

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

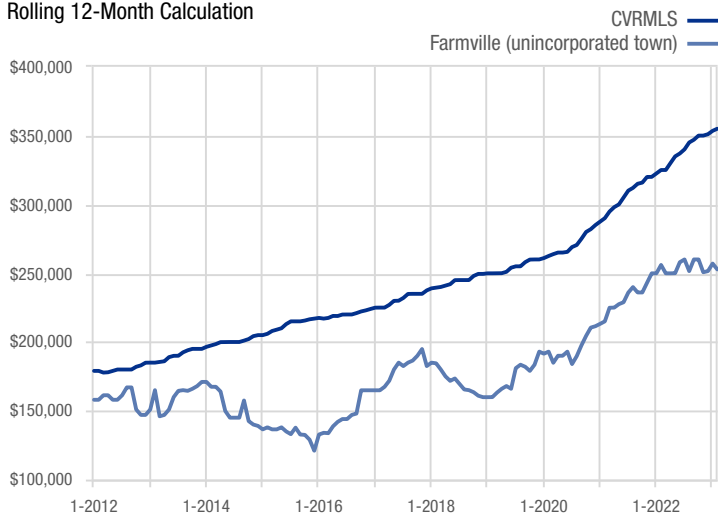
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	14	10	- 28.6%	18	17	- 5.6%
Pending Sales	12	4	- 66.7%	16	10	- 37.5%
Closed Sales	4	2	- 50.0%	10	7	- 30.0%
Days on Market Until Sale	180	6	- 96.7%	96	47	- 51.0%
Median Sales Price*	\$262,500	\$221,500	- 15.6%	\$242,250	\$261,500	+ 7.9%
Average Sales Price*	\$243,375	\$221,500	- 9.0%	\$247,750	\$226,071	- 8.8%
Percent of Original List Price Received*	89.9%	100.3%	+ 11.6%	93.8%	96.8%	+ 3.2%
Inventory of Homes for Sale	10	18	+ 80.0%	—	—	—
Months Supply of Inventory	1.4	2.3	+ 64.3%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	18	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	102.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

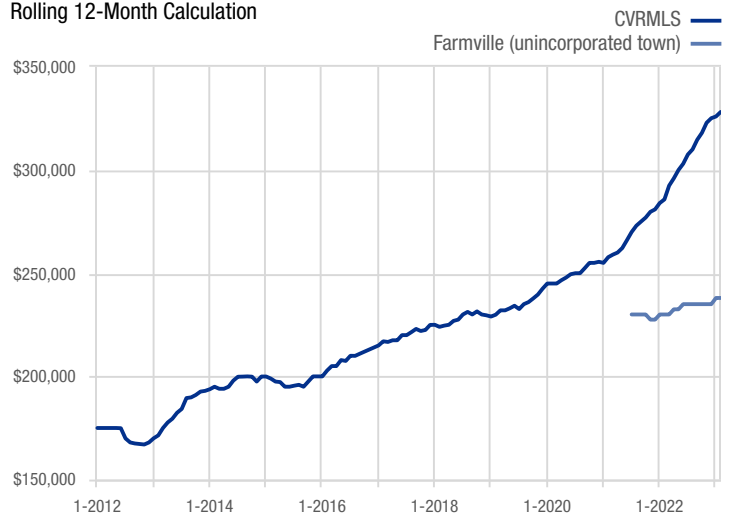
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.