

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

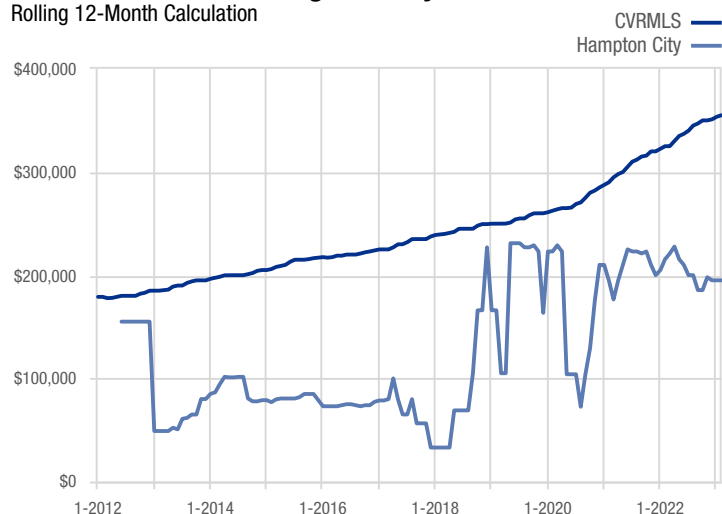
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	2	—	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	2	47	+ 2,250.0%	2	58	+ 2,800.0%
Median Sales Price*	\$234,500	\$282,500	+ 20.5%	\$271,750	\$251,250	- 7.5%
Average Sales Price*	\$234,500	\$282,500	+ 20.5%	\$271,750	\$251,250	- 7.5%
Percent of Original List Price Received*	102.9%	100.0%	- 2.8%	101.4%	94.9%	- 6.4%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.2	—	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	32	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	94.0%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

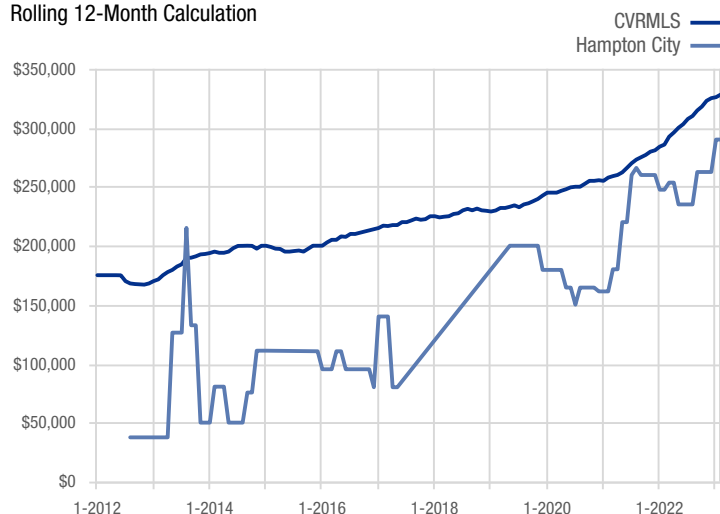
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.