

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

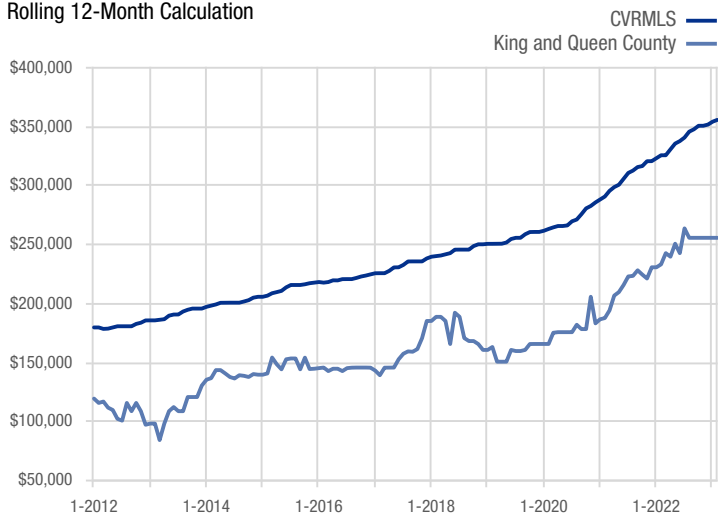
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	2	1	- 50.0%	5	5	0.0%
Pending Sales	3	2	- 33.3%	5	6	+ 20.0%
Closed Sales	0	1	—	3	3	0.0%
Days on Market Until Sale	—	53	—	18	41	+ 127.8%
Median Sales Price*	—	\$253,000	—	\$315,000	\$300,000	- 4.8%
Average Sales Price*	—	\$253,000	—	\$278,333	\$329,933	+ 18.5%
Percent of Original List Price Received*	—	101.6%	—	96.1%	99.0%	+ 3.0%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

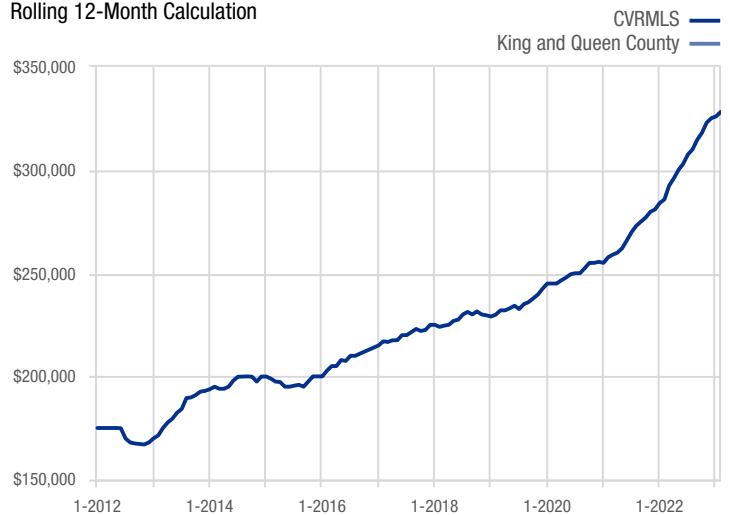
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.