

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

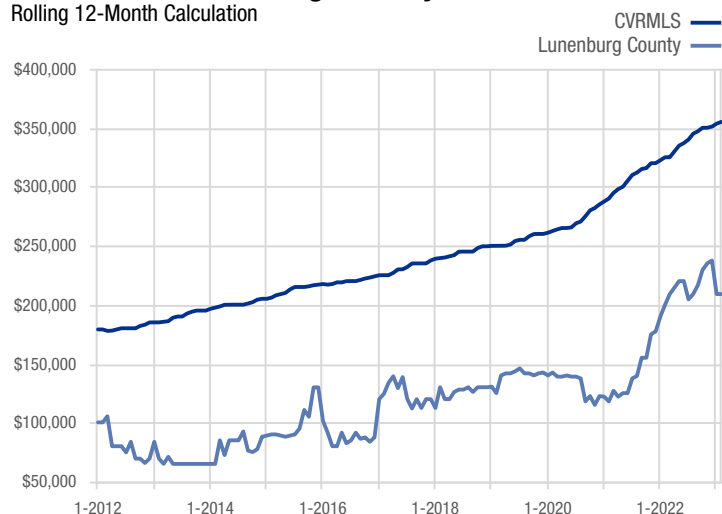
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	4	4	0.0%	5	5	0.0%
Pending Sales	6	2	- 66.7%	9	3	- 66.7%
Closed Sales	2	0	- 100.0%	5	2	- 60.0%
Days on Market Until Sale	12	—	—	72	88	+ 22.2%
Median Sales Price*	\$213,500	—	—	\$235,000	\$132,500	- 43.6%
Average Sales Price*	\$213,500	—	—	\$225,580	\$132,500	- 41.3%
Percent of Original List Price Received*	100.0%	—	—	96.7%	78.0%	- 19.3%
Inventory of Homes for Sale	4	9	+ 125.0%	—	—	—
Months Supply of Inventory	1.2	3.4	+ 183.3%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

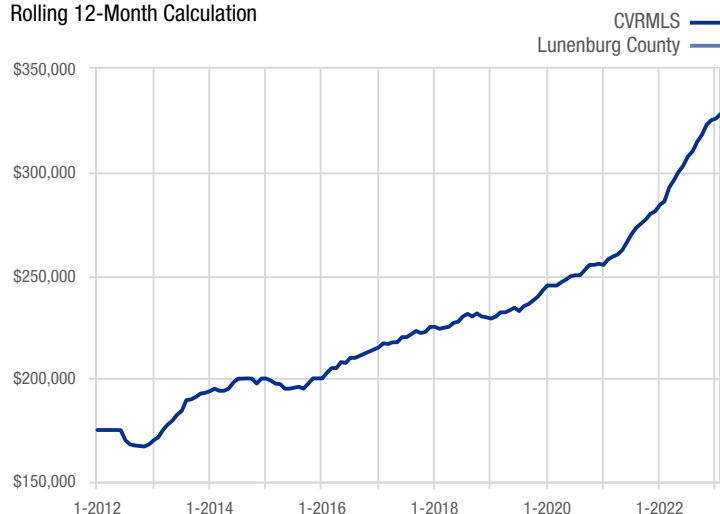
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.