

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Newport News City

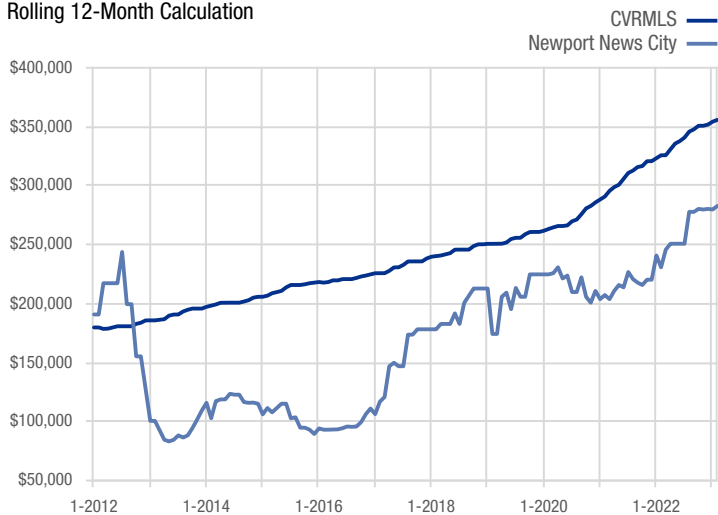
Single Family	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	4	0	- 100.0%	6	0	- 100.0%
Closed Sales	3	0	- 100.0%	6	0	- 100.0%
Days on Market Until Sale	71	—	—	42	—	—
Median Sales Price*	\$185,900	—	—	\$265,000	—	—
Average Sales Price*	\$226,967	—	—	\$268,900	—	—
Percent of Original List Price Received*	97.7%	—	—	98.7%	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	0.9	—	—	—	—

Condo/Town	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

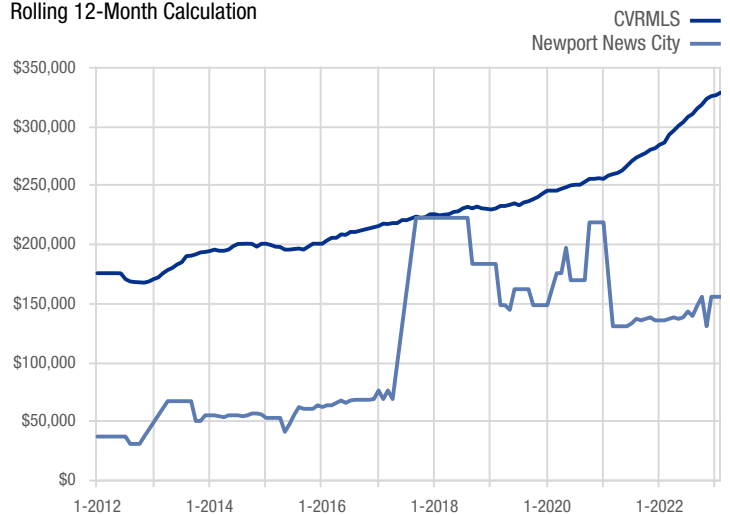
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.