

# Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Nottoway County

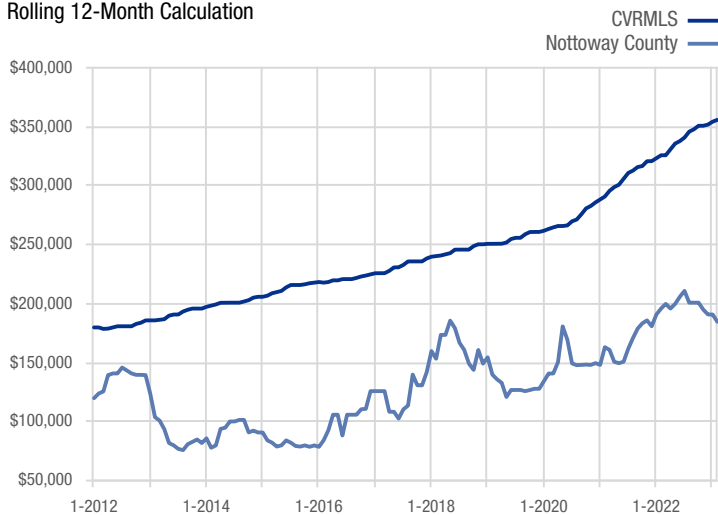
| Single Family                            | February  |                  |          | Year to Date |                  |          |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics                              | 2022      | 2023             | % Change | Thru 2-2022  | Thru 2-2023      | % Change |
| New Listings                             | 14        | 3                | - 78.6%  | 20           | 16               | - 20.0%  |
| Pending Sales                            | 11        | 7                | - 36.4%  | 15           | 16               | + 6.7%   |
| Closed Sales                             | 4         | 4                | 0.0%     | 13           | 10               | - 23.1%  |
| Days on Market Until Sale                | 35        | 41               | + 17.1%  | 28           | 30               | + 7.1%   |
| Median Sales Price*                      | \$335,000 | <b>\$102,975</b> | - 69.3%  | \$283,500    | <b>\$175,000</b> | - 38.3%  |
| Average Sales Price*                     | \$301,667 | <b>\$170,863</b> | - 43.4%  | \$283,242    | <b>\$218,050</b> | - 23.0%  |
| Percent of Original List Price Received* | 98.0%     | <b>83.3%</b>     | - 15.0%  | 98.7%        | <b>91.2%</b>     | - 7.6%   |
| Inventory of Homes for Sale              | 22        | 29               | + 31.8%  | —            | —                | —        |
| Months Supply of Inventory               | 3.6       | 4.0              | + 11.1%  | —            | —                | —        |

| Condo/Town                               | February |      |          | Year to Date |             |          |
|--|----------|------|----------|--------------|-------------|----------|
| Key Metrics                              | 2022     | 2023 | % Change | Thru 2-2022  | Thru 2-2023 | % Change |
| New Listings                             | 0        | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                            | 0        | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                             | 0        | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale                | —        | —    | —        | —            | —           | —        |
| Median Sales Price*                      | —        | —    | —        | —            | —           | —        |
| Average Sales Price*                     | —        | —    | —        | —            | —           | —        |
| Percent of Original List Price Received* | —        | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale              | 0        | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory               | —        | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

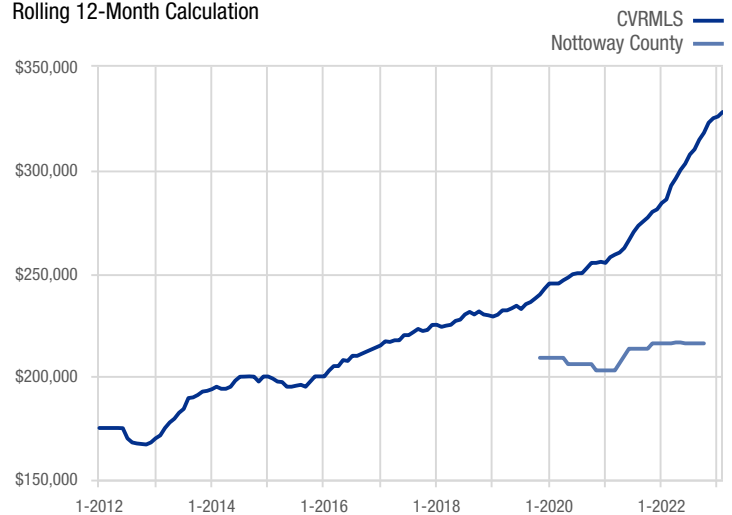
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.