

# Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince Edward County

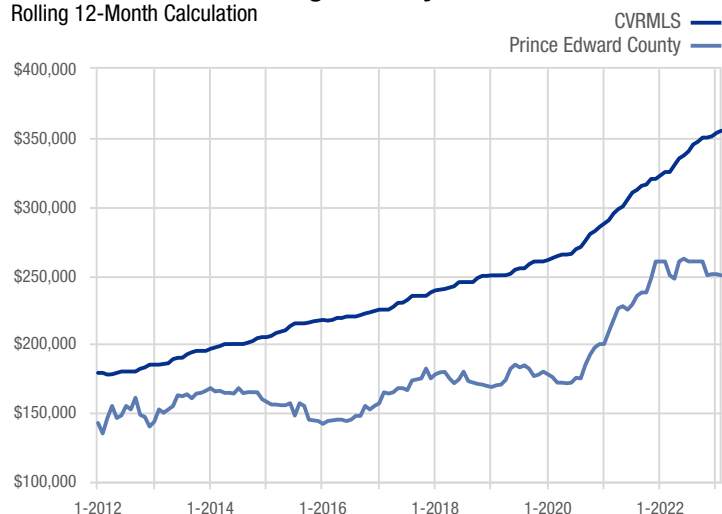
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	18	11	- 38.9%	23	25	+ 8.7%
Pending Sales	18	6	- 66.7%	21	15	- 28.6%
Closed Sales	3	4	+ 33.3%	10	7	- 30.0%
Days on Market Until Sale	77	13	- 83.1%	55	50	- 9.1%
Median Sales Price*	\$193,000	<b>\$161,100</b>	- 16.5%	\$208,750	<b>\$173,000</b>	- 17.1%
Average Sales Price*	\$221,833	<b>\$171,300</b>	- 22.8%	\$250,190	<b>\$182,600</b>	- 27.0%
Percent of Original List Price Received*	94.5%	<b>99.0%</b>	+ 4.8%	96.2%	<b>95.7%</b>	- 0.5%
Inventory of Homes for Sale	14	22	+ 57.1%	—	—	—
Months Supply of Inventory	1.5	2.2	+ 46.7%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	18	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	102.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

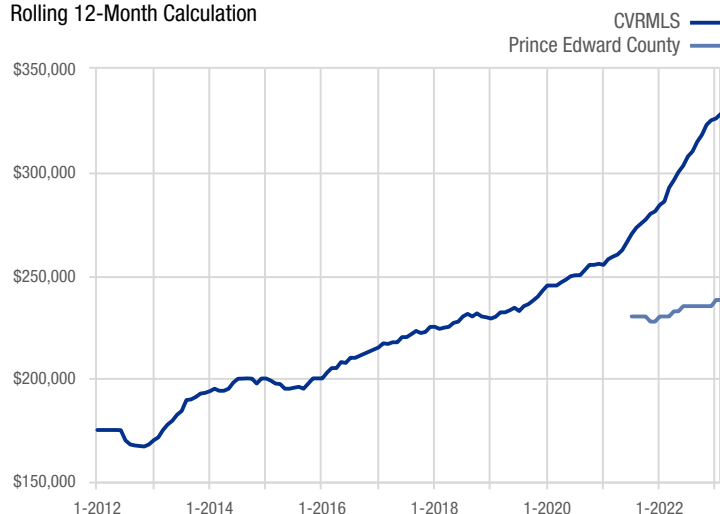
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.