

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

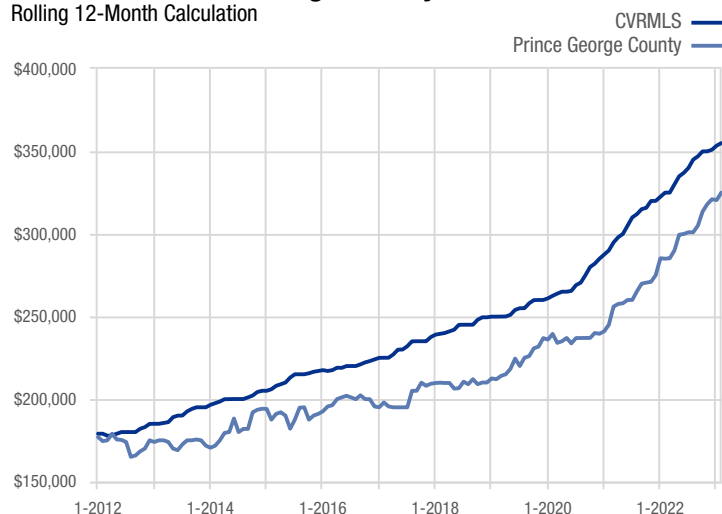
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	34	27	- 20.6%	53	63	+ 18.9%
Pending Sales	30	37	+ 23.3%	51	77	+ 51.0%
Closed Sales	19	27	+ 42.1%	47	50	+ 6.4%
Days on Market Until Sale	24	57	+ 137.5%	22	40	+ 81.8%
Median Sales Price*	\$275,000	\$333,900	+ 21.4%	\$325,000	\$339,950	+ 4.6%
Average Sales Price*	\$284,444	\$311,311	+ 9.4%	\$337,562	\$322,413	- 4.5%
Percent of Original List Price Received*	101.0%	95.8%	- 5.1%	100.3%	97.5%	- 2.8%
Inventory of Homes for Sale	26	47	+ 80.8%	—	—	—
Months Supply of Inventory	0.8	1.5	+ 87.5%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

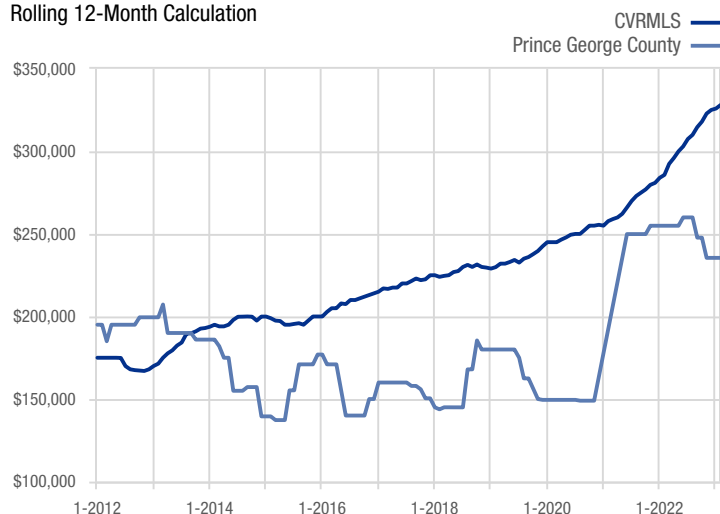
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.