

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

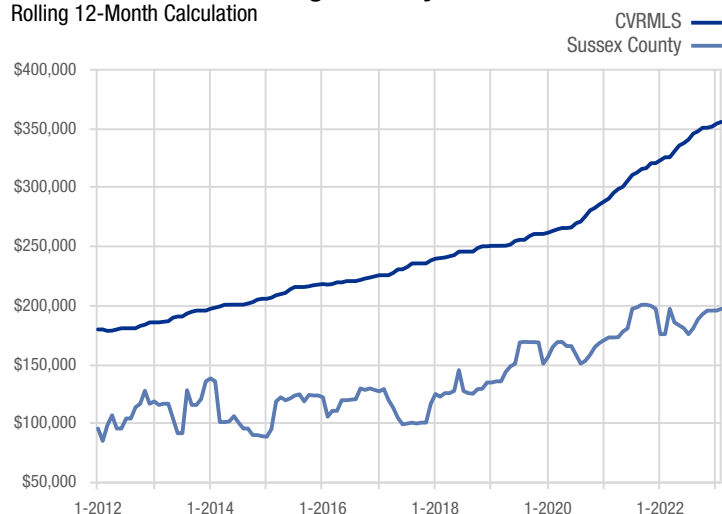
Single Family	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	9	6	- 33.3%	15	9	- 40.0%
Pending Sales	5	5	0.0%	11	9	- 18.2%
Closed Sales	7	4	- 42.9%	12	7	- 41.7%
Days on Market Until Sale	28	21	- 25.0%	35	31	- 11.4%
Median Sales Price*	\$129,900	\$209,000	+ 60.9%	\$144,000	\$184,900	+ 28.4%
Average Sales Price*	\$165,236	\$187,680	+ 13.6%	\$187,887	\$207,946	+ 10.7%
Percent of Original List Price Received*	100.3%	90.4%	- 9.9%	96.7%	93.1%	- 3.7%
Inventory of Homes for Sale	13	8	- 38.5%	—	—	—
Months Supply of Inventory	1.9	1.4	- 26.3%	—	—	—

Condo/Town	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

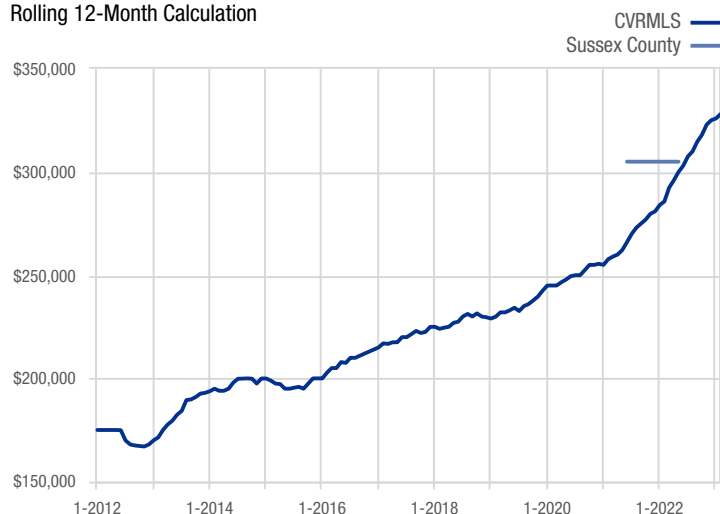
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.