

Local Market Update – February 2023

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

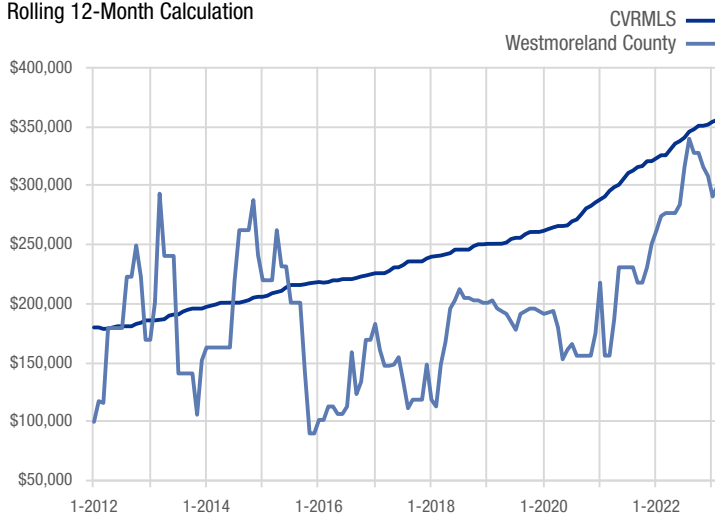
Single Family	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	3	5	+ 66.7%	5	12	+ 140.0%
Pending Sales	1	1	0.0%	3	3	0.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Days on Market Until Sale	5	37	+ 640.0%	34	24	- 29.4%
Median Sales Price*	\$696,300	\$672,500	- 3.4%	\$573,150	\$555,000	- 3.2%
Average Sales Price*	\$696,300	\$672,500	- 3.4%	\$573,150	\$534,000	- 6.8%
Percent of Original List Price Received*	185.7%	127.5%	- 31.3%	139.7%	118.3%	- 15.3%
Inventory of Homes for Sale	8	15	+ 87.5%	—	—	—
Months Supply of Inventory	3.8	7.2	+ 89.5%	—	—	—

Condo/Town	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

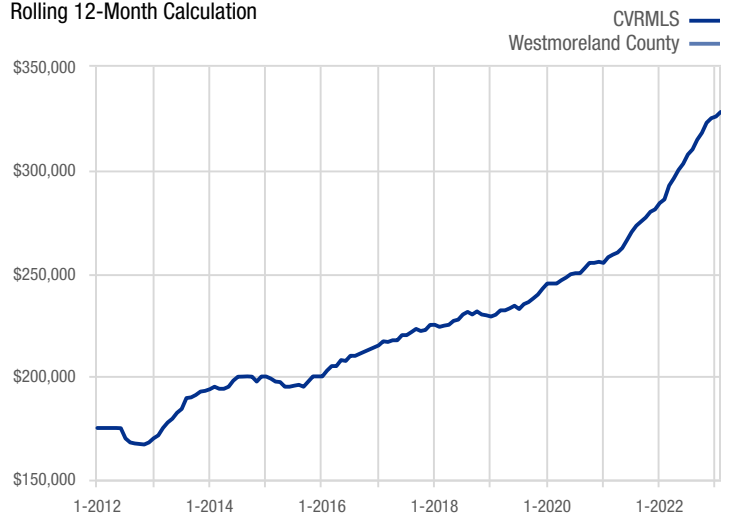
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.