

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

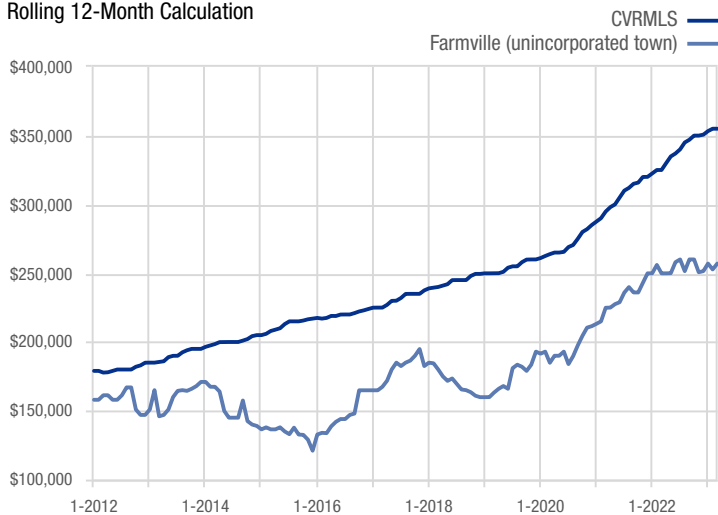
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	11	13	+ 18.2%	29	30	+ 3.4%
Pending Sales	5	14	+ 180.0%	21	24	+ 14.3%
Closed Sales	8	8	0.0%	18	15	- 16.7%
Days on Market Until Sale	27	61	+ 125.9%	65	54	- 16.9%
Median Sales Price*	\$232,500	\$269,500	+ 15.9%	\$232,500	\$261,500	+ 12.5%
Average Sales Price*	\$256,306	\$300,475	+ 17.2%	\$251,553	\$265,753	+ 5.6%
Percent of Original List Price Received*	98.0%	94.6%	- 3.5%	95.7%	95.6%	- 0.1%
Inventory of Homes for Sale	15	16	+ 6.7%	—	—	—
Months Supply of Inventory	2.1	1.9	- 9.5%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	18	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	102.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

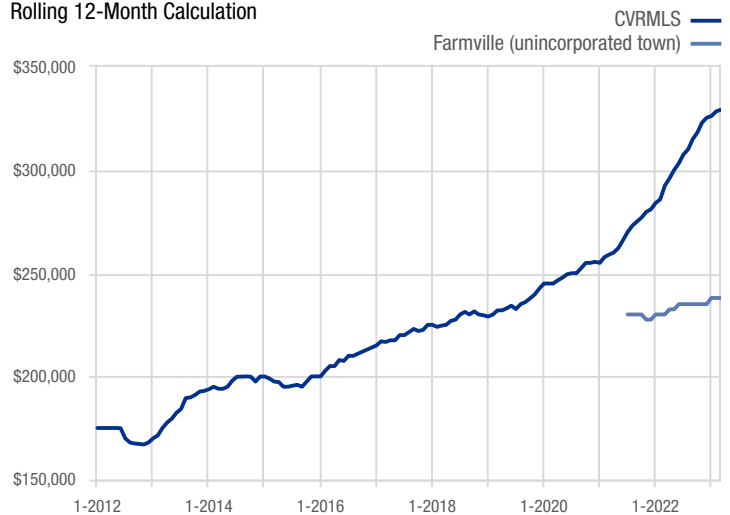
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.