

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

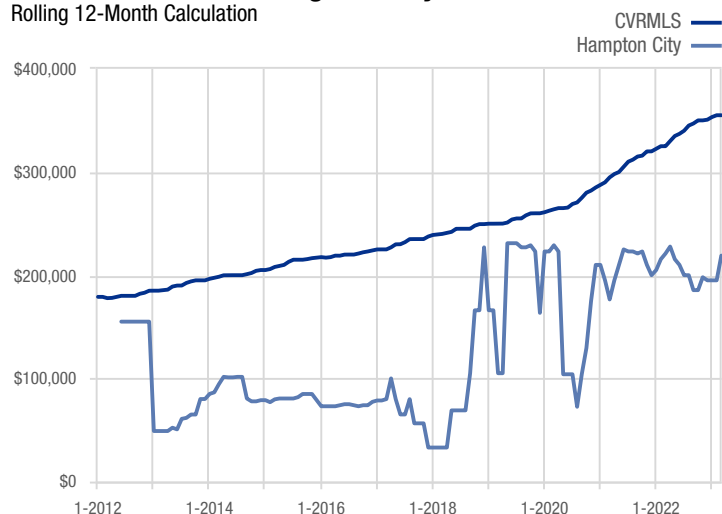
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	1	1	0.0%	2	3	+ 50.0%
Pending Sales	1	2	+ 100.0%	2	5	+ 150.0%
Closed Sales	0	1	—	2	3	+ 50.0%
Days on Market Until Sale	—	4	—	2	40	+ 1,900.0%
Median Sales Price*	—	\$389,000	—	\$271,750	\$282,500	+ 4.0%
Average Sales Price*	—	\$389,000	—	\$271,750	\$297,167	+ 9.4%
Percent of Original List Price Received*	—	102.4%	—	101.4%	97.4%	- 3.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	1	—	1	3	+ 200.0%
Pending Sales	0	1	—	1	1	0.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	3	—	—	18	—	—
Median Sales Price*	\$290,000	—	—	\$262,500	—	—
Average Sales Price*	\$290,000	—	—	\$262,500	—	—
Percent of Original List Price Received*	100.0%	—	—	97.0%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

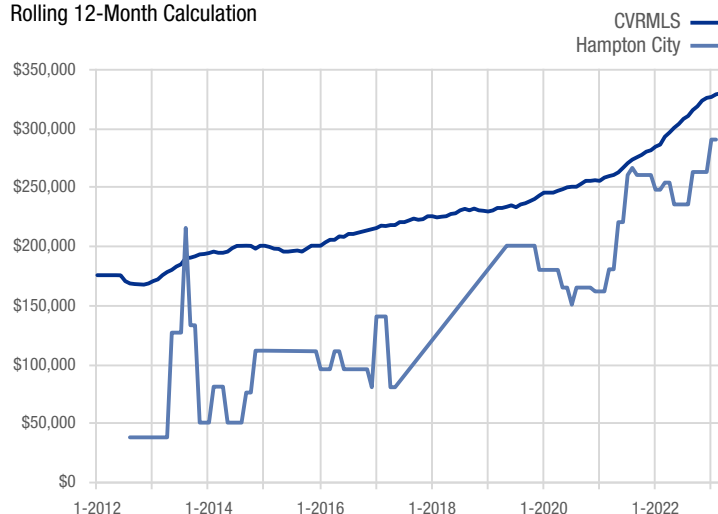
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.