

# Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Louisa County

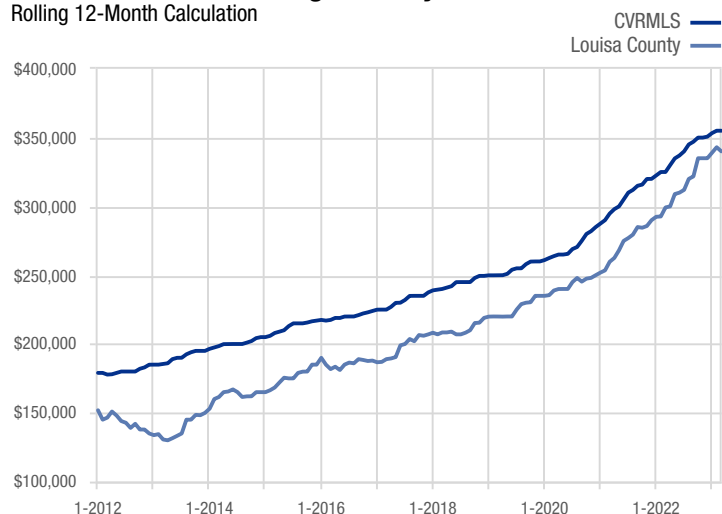
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	47	45	- 4.3%	100	102	+ 2.0%
Pending Sales	37	30	- 18.9%	88	81	- 8.0%
Closed Sales	22	27	+ 22.7%	62	59	- 4.8%
Days on Market Until Sale	16	30	+ 87.5%	29	38	+ 31.0%
Median Sales Price*	\$360,000	<b>\$334,000</b>	- 7.2%	\$310,000	<b>\$338,000</b>	+ 9.0%
Average Sales Price*	\$372,600	<b>\$398,371</b>	+ 6.9%	\$352,459	<b>\$415,625</b>	+ 17.9%
Percent of Original List Price Received*	102.5%	<b>99.5%</b>	- 2.9%	100.0%	<b>98.5%</b>	- 1.5%
Inventory of Homes for Sale	35	62	+ 77.1%	—	—	—
Months Supply of Inventory	1.2	2.5	+ 108.3%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

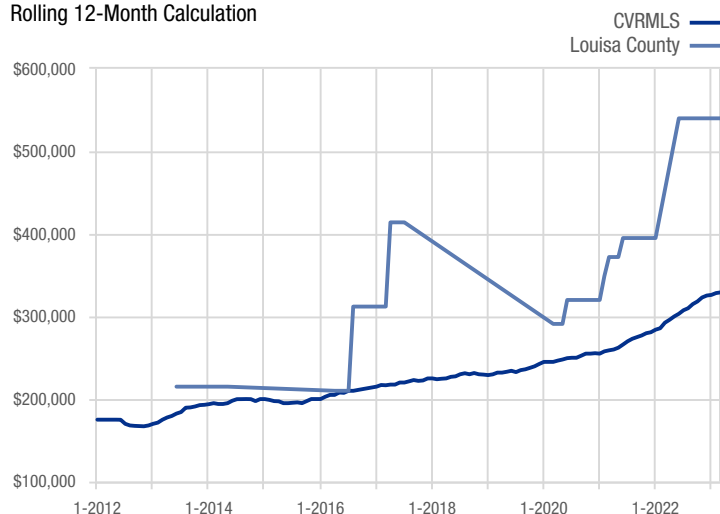
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.