

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

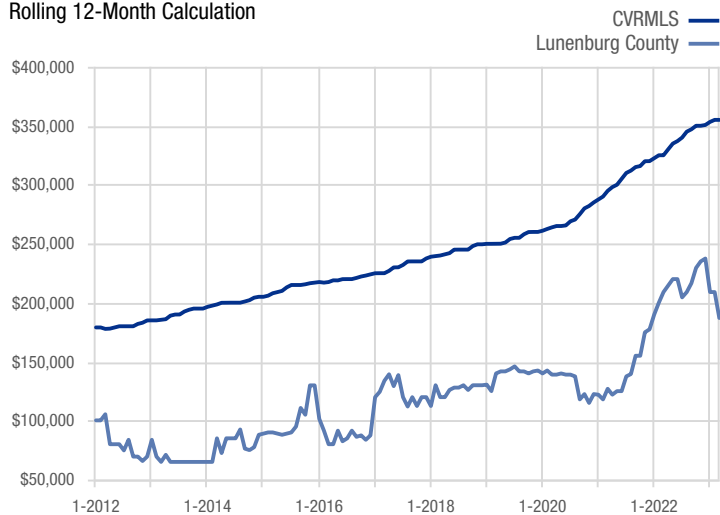
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	6	12	+ 100.0%	11	17	+ 54.5%
Pending Sales	5	13	+ 160.0%	14	16	+ 14.3%
Closed Sales	7	3	- 57.1%	12	5	- 58.3%
Days on Market Until Sale	72	66	- 8.3%	72	75	+ 4.2%
Median Sales Price*	\$209,000	\$143,000	- 31.6%	\$222,000	\$143,000	- 35.6%
Average Sales Price*	\$194,686	\$123,250	- 36.7%	\$207,558	\$126,950	- 38.8%
Percent of Original List Price Received*	97.5%	96.6%	- 0.9%	97.2%	87.3%	- 10.2%
Inventory of Homes for Sale	5	8	+ 60.0%	—	—	—
Months Supply of Inventory	1.4	2.4	+ 71.4%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

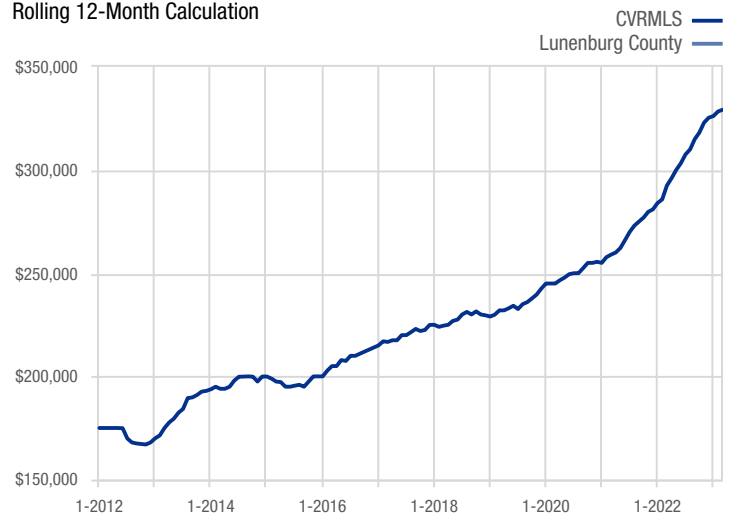
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.