

# Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Mathews County

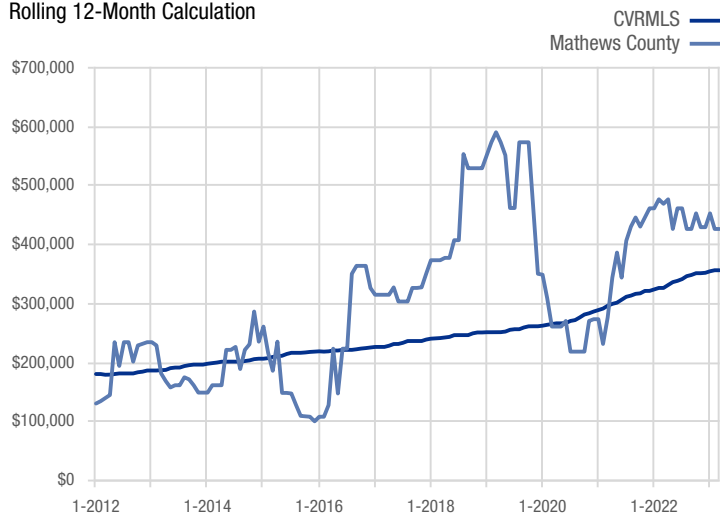
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	5	5	0.0%	9	11	+ 22.2%
Pending Sales	3	4	+ 33.3%	6	11	+ 83.3%
Closed Sales	0	3	—	0	7	—
Days on Market Until Sale	—	48	—	—	64	—
Median Sales Price*	—	\$393,600	—	—	\$370,000	—
Average Sales Price*	—	\$481,200	—	—	\$404,414	—
Percent of Original List Price Received*	—	83.1%	—	—	88.8%	—
Inventory of Homes for Sale	5	4	- 20.0%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	16	—	—
Median Sales Price*	—	—	—	\$270,000	—	—
Average Sales Price*	—	—	—	\$270,000	—	—
Percent of Original List Price Received*	—	—	—	98.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

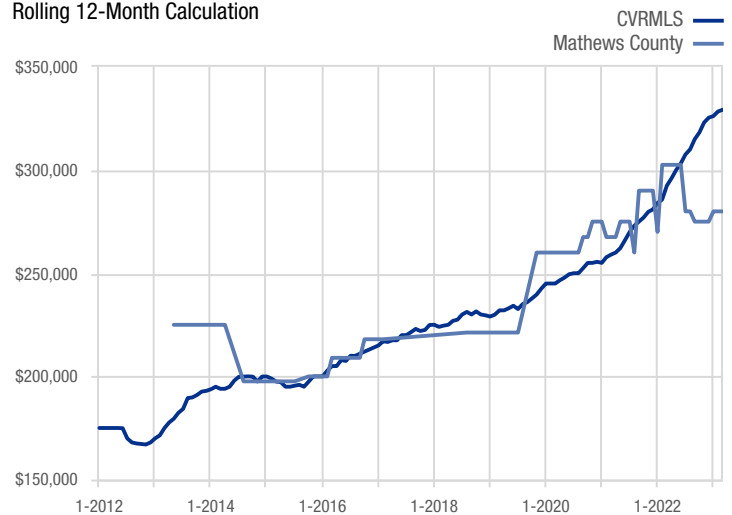
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.