

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Mecklenburg County

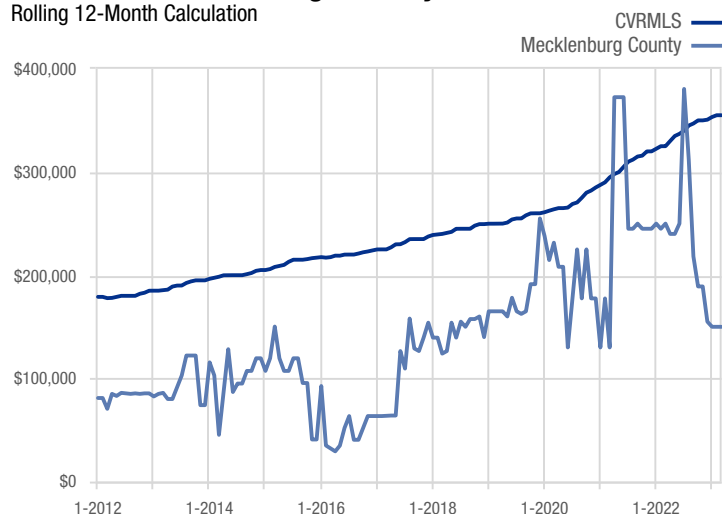
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	1	2	+ 100.0%	3	8	+ 166.7%
Pending Sales	0	1	—	2	4	+ 100.0%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Days on Market Until Sale	14	22	+ 57.1%	14	33	+ 135.7%
Median Sales Price*	\$312,000	\$1,500,000	+ 380.8%	\$312,000	\$770,000	+ 146.8%
Average Sales Price*	\$312,000	\$1,500,000	+ 380.8%	\$405,075	\$770,000	+ 90.1%
Percent of Original List Price Received*	78.0%	95.5%	+ 22.4%	90.3%	87.9%	- 2.7%
Inventory of Homes for Sale	1	6	+ 500.0%	—	—	—
Months Supply of Inventory	0.7	4.0	+ 471.4%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

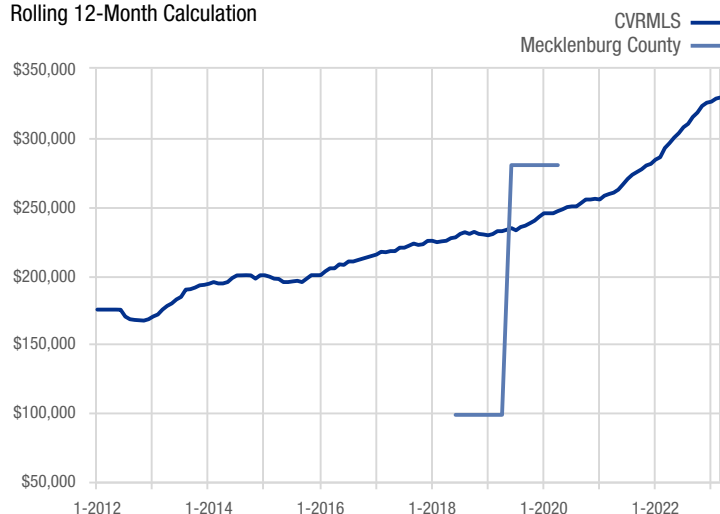
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.