

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

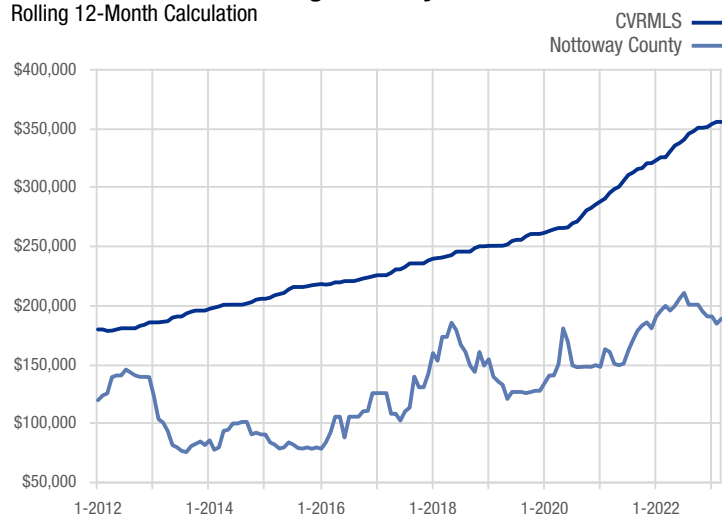
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	12	16	+ 33.3%	32	32	0.0%
Pending Sales	8	10	+ 25.0%	23	24	+ 4.3%
Closed Sales	5	8	+ 60.0%	18	18	0.0%
Days on Market Until Sale	31	58	+ 87.1%	29	43	+ 48.3%
Median Sales Price*	\$192,000	\$277,745	+ 44.7%	\$255,000	\$257,490	+ 1.0%
Average Sales Price*	\$189,740	\$265,686	+ 40.0%	\$255,741	\$240,467	- 6.0%
Percent of Original List Price Received*	97.7%	98.9%	+ 1.2%	98.4%	94.8%	- 3.7%
Inventory of Homes for Sale	23	33	+ 43.5%	—	—	—
Months Supply of Inventory	3.7	4.6	+ 24.3%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

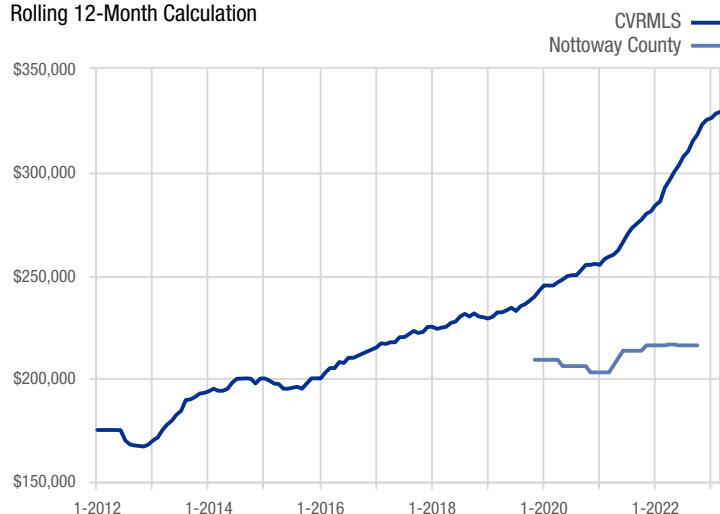
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.