

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

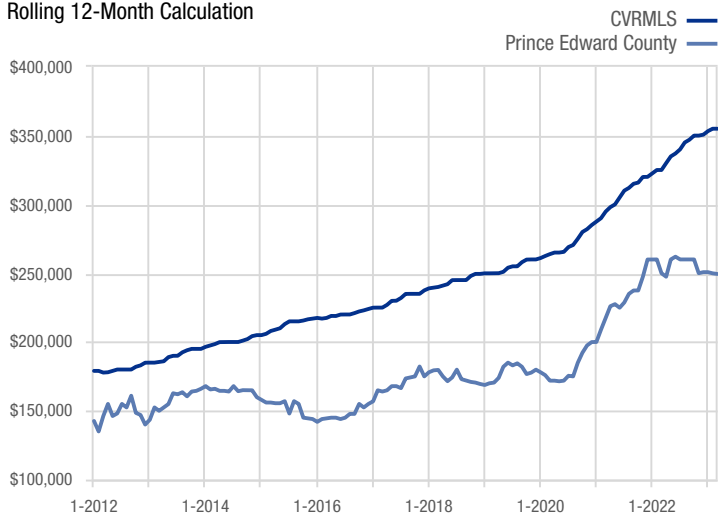
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	13	16	+ 23.1%	36	41	+ 13.9%
Pending Sales	7	15	+ 114.3%	28	28	0.0%
Closed Sales	13	8	- 38.5%	23	15	- 34.8%
Days on Market Until Sale	45	51	+ 13.3%	50	51	+ 2.0%
Median Sales Price*	\$240,000	\$233,450	- 2.7%	\$239,000	\$225,000	- 5.9%
Average Sales Price*	\$264,419	\$242,850	- 8.2%	\$258,233	\$214,733	- 16.8%
Percent of Original List Price Received*	97.4%	92.9%	- 4.6%	96.9%	94.2%	- 2.8%
Inventory of Homes for Sale	20	23	+ 15.0%	—	—	—
Months Supply of Inventory	2.2	2.2	0.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	18	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	102.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

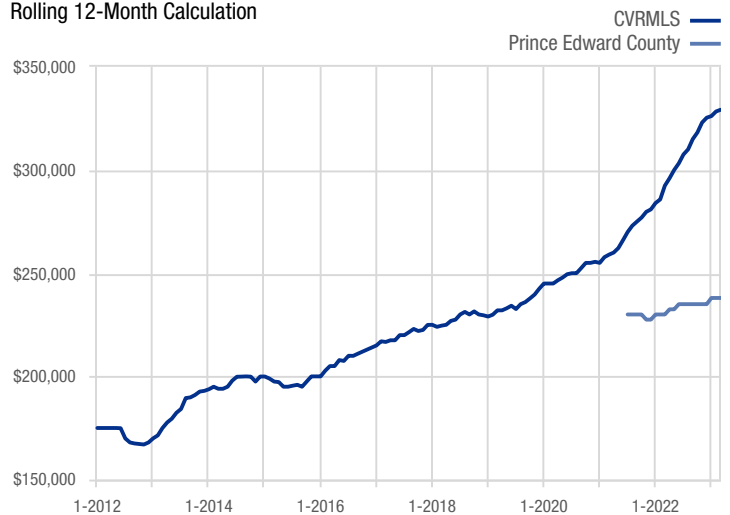
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.