

# Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

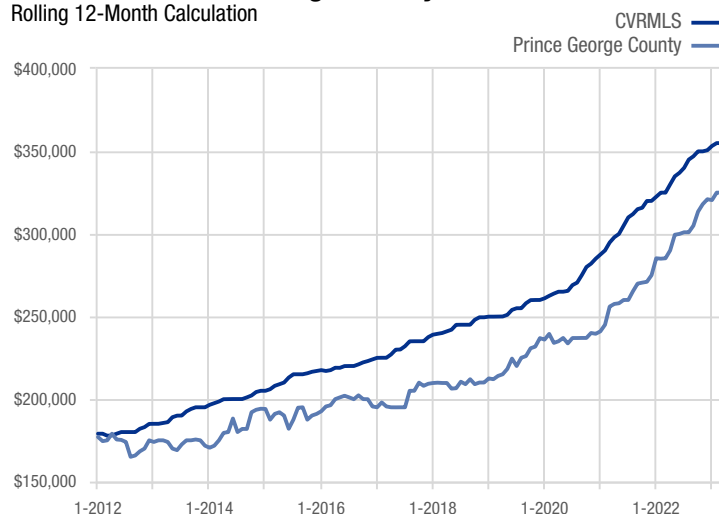
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	40	38	- 5.0%	93	102	+ 9.7%
Pending Sales	32	44	+ 37.5%	83	117	+ 41.0%
Closed Sales	33	41	+ 24.2%	80	91	+ 13.8%
Days on Market Until Sale	22	53	+ 140.9%	22	46	+ 109.1%
Median Sales Price*	\$300,000	<b>\$305,000</b>	+ 1.7%	\$309,000	<b>\$337,000</b>	+ 9.1%
Average Sales Price*	\$298,763	<b>\$309,062</b>	+ 3.4%	\$321,846	<b>\$316,397</b>	- 1.7%
Percent of Original List Price Received*	100.6%	<b>97.7%</b>	- 2.9%	100.4%	<b>97.6%</b>	- 2.8%
Inventory of Homes for Sale	32	40	+ 25.0%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

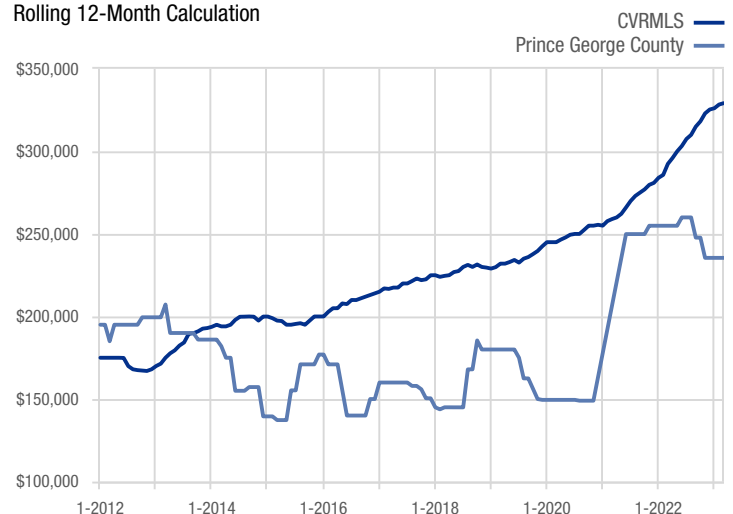
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.