

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

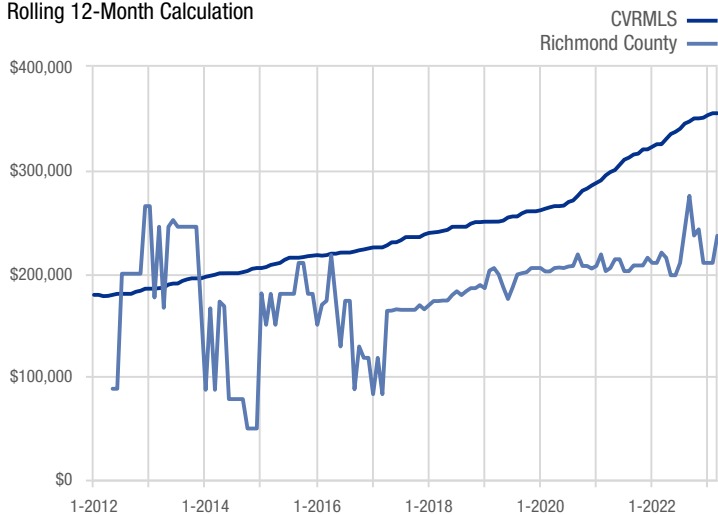
Single Family	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	4	2	- 50.0%	7	3	- 57.1%
Pending Sales	1	0	- 100.0%	5	1	- 80.0%
Closed Sales	2	1	- 50.0%	2	3	+ 50.0%
Days on Market Until Sale	4	114	+ 2,750.0%	4	43	+ 975.0%
Median Sales Price*	\$155,600	\$85,000	- 45.4%	\$155,600	\$262,500	+ 68.7%
Average Sales Price*	\$155,600	\$85,000	- 45.4%	\$155,600	\$204,167	+ 31.2%
Percent of Original List Price Received*	97.3%	65.9%	- 32.3%	97.3%	88.3%	- 9.2%
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	1.3	2.9	+ 123.1%	—	—	—

Condo/Town	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

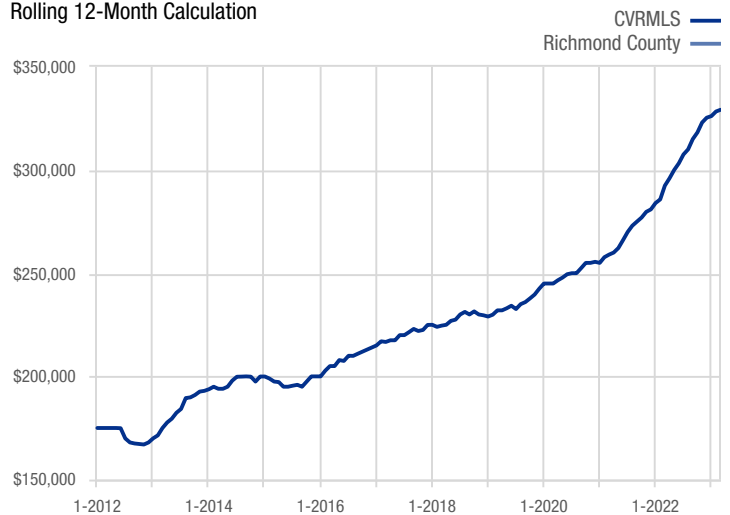
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.