

# Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Spotsylvania County

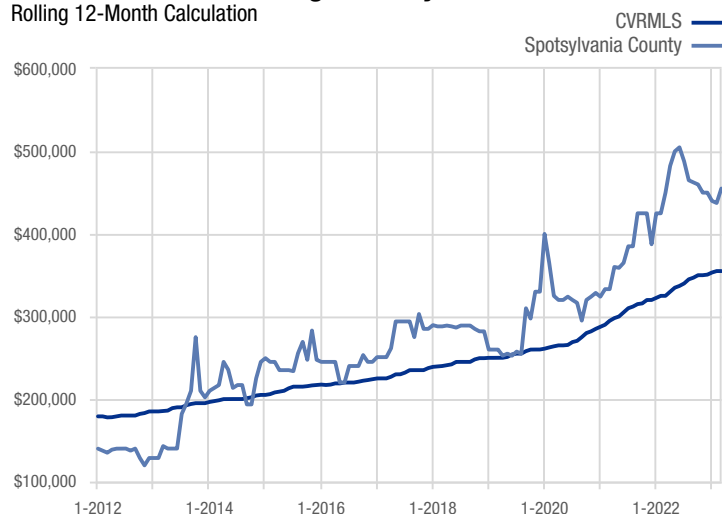
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	10	10	0.0%	19	19	0.0%
Pending Sales	7	7	0.0%	15	16	+ 6.7%
Closed Sales	4	4	0.0%	15	12	- 20.0%
Days on Market Until Sale	30	87	+ 190.0%	38	65	+ 71.1%
Median Sales Price*	\$376,125	\$537,500	+ 42.9%	\$429,000	\$474,950	+ 10.7%
Average Sales Price*	\$403,063	\$656,225	+ 62.8%	\$543,143	\$534,058	- 1.7%
Percent of Original List Price Received*	98.4%	93.7%	- 4.8%	100.0%	95.4%	- 4.6%
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	2.3	2.4	+ 4.3%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	112	—	—	112	—
Median Sales Price*	—	\$270,000	—	—	\$270,000	—
Average Sales Price*	—	\$270,000	—	—	\$270,000	—
Percent of Original List Price Received*	—	77.2%	—	—	77.2%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

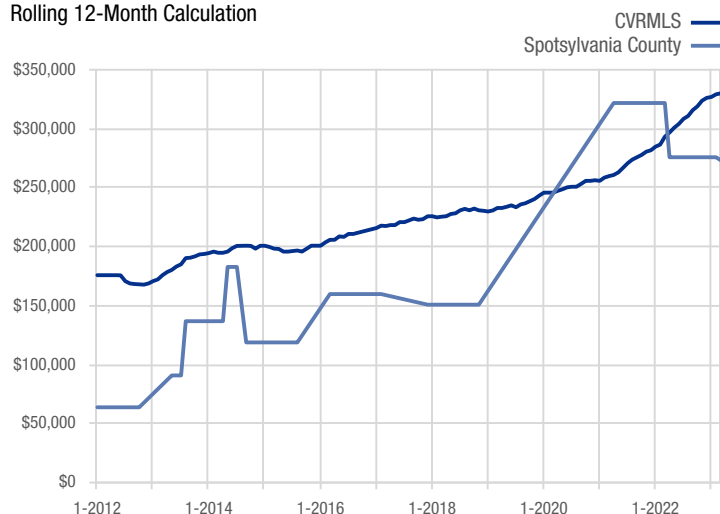
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.