

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

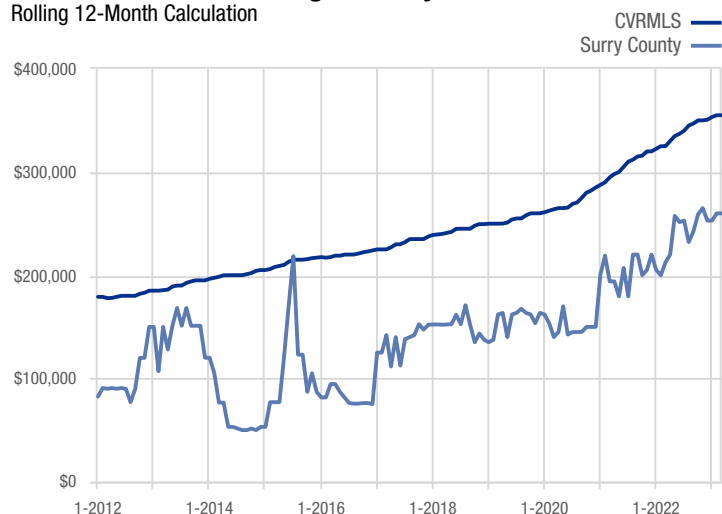
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	7	2	- 71.4%	11	4	- 63.6%
Pending Sales	3	2	- 33.3%	7	4	- 42.9%
Closed Sales	4	0	- 100.0%	6	4	- 33.3%
Days on Market Until Sale	32	—	—	46	49	+ 6.5%
Median Sales Price*	\$217,500	—	—	\$217,500	\$454,950	+ 109.2%
Average Sales Price*	\$212,000	—	—	\$236,034	\$447,987	+ 89.8%
Percent of Original List Price Received*	98.8%	—	—	98.8%	99.8%	+ 1.0%
Inventory of Homes for Sale	10	4	- 60.0%	—	—	—
Months Supply of Inventory	4.4	2.1	- 52.3%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

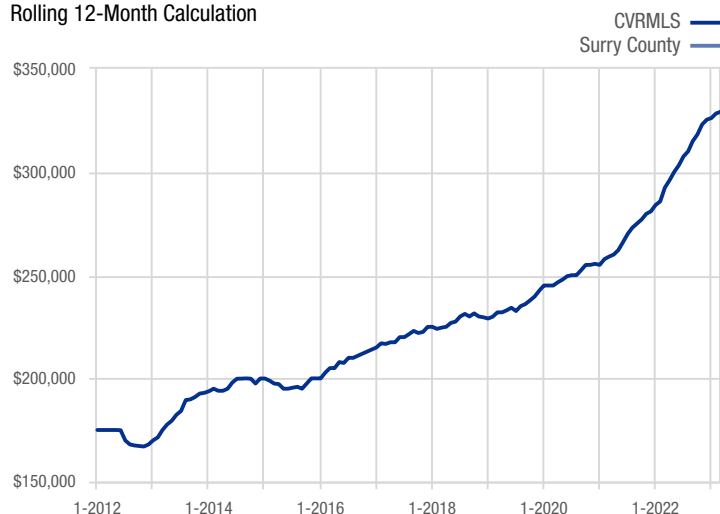
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.