

# Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

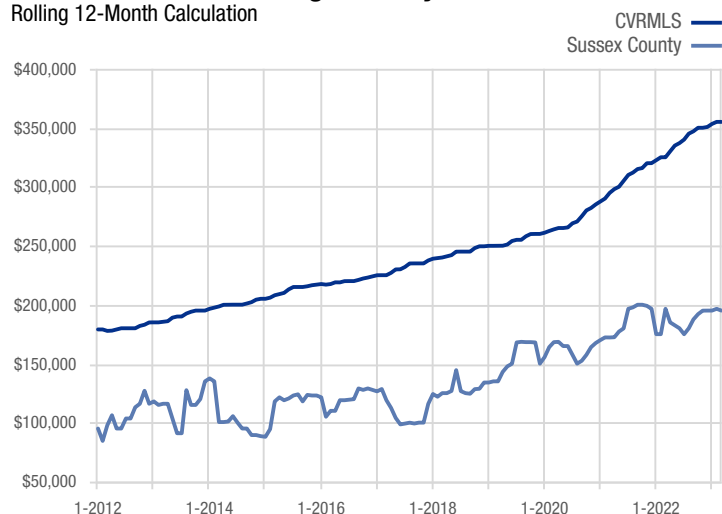
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	7	5	- 28.6%	22	14	- 36.4%
Pending Sales	8	8	0.0%	19	17	- 10.5%
Closed Sales	8	8	0.0%	20	15	- 25.0%
Days on Market Until Sale	7	18	+ 157.1%	24	24	0.0%
Median Sales Price*	\$235,000	<b>\$143,350</b>	- 39.0%	\$173,000	<b>\$164,950</b>	- 4.7%
Average Sales Price*	\$203,688	<b>\$172,156</b>	- 15.5%	\$194,207	<b>\$188,858</b>	- 2.8%
Percent of Original List Price Received*	103.4%	<b>96.2%</b>	- 7.0%	99.4%	<b>94.8%</b>	- 4.6%
Inventory of Homes for Sale	11	7	- 36.4%	—	—	—
Months Supply of Inventory	1.7	1.2	- 29.4%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

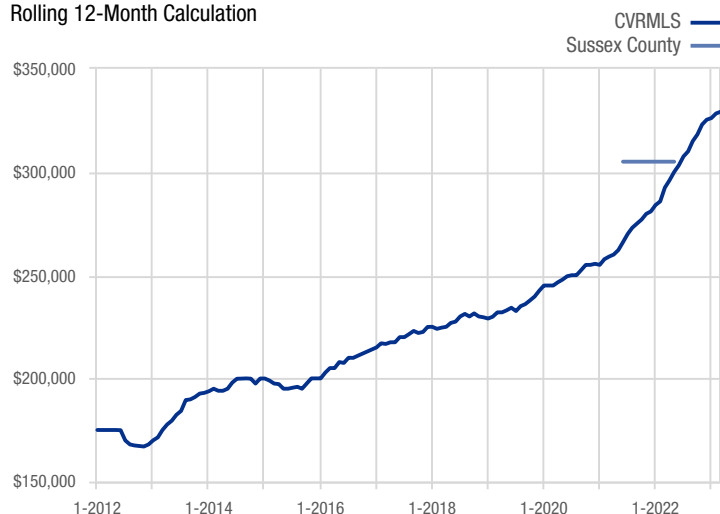
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.