

Local Market Update – March 2023

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

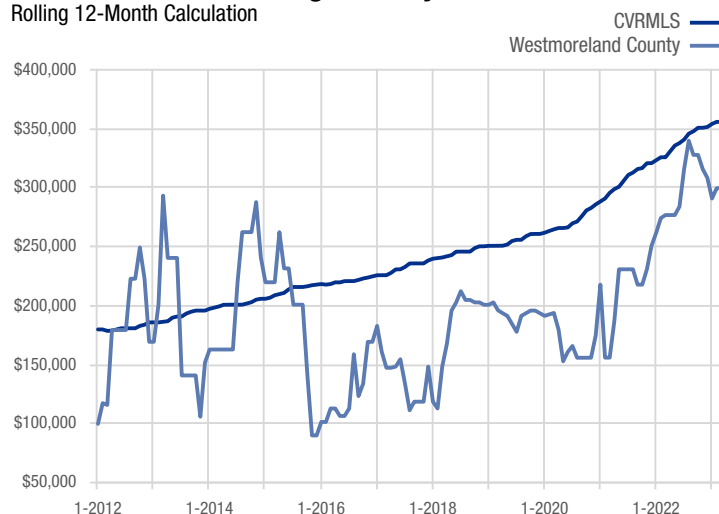
Single Family	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	2	9	+ 350.0%	7	21	+ 200.0%
Pending Sales	3	6	+ 100.0%	6	9	+ 50.0%
Closed Sales	2	2	0.0%	4	5	+ 25.0%
Days on Market Until Sale	46	35	- 23.9%	40	29	- 27.5%
Median Sales Price*	\$240,000	\$197,000	- 17.9%	\$365,000	\$257,000	- 29.6%
Average Sales Price*	\$240,000	\$197,000	- 17.9%	\$406,575	\$399,200	- 1.8%
Percent of Original List Price Received*	100.4%	98.3%	- 2.1%	120.0%	110.3%	- 8.1%
Inventory of Homes for Sale	7	14	+ 100.0%	—	—	—
Months Supply of Inventory	3.2	6.0	+ 87.5%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

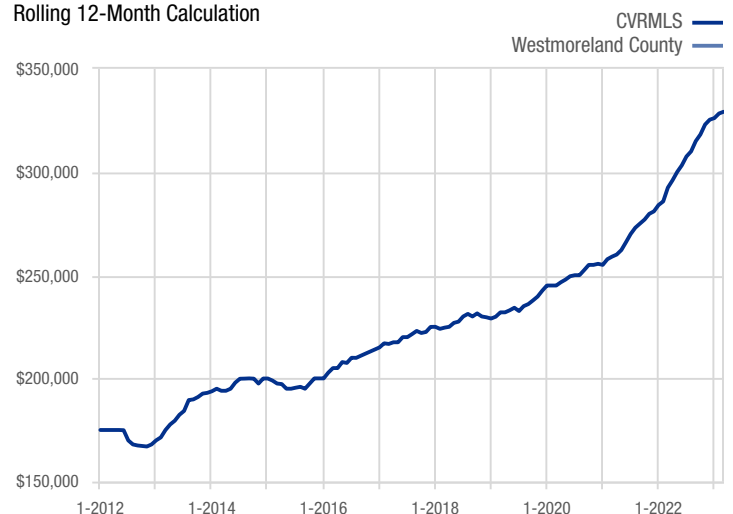
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.