

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

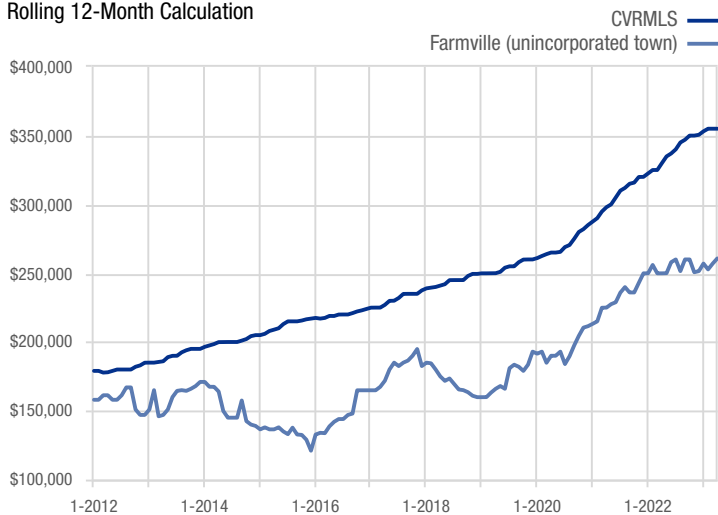
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	9	8	- 11.1%	38	38	0.0%
Pending Sales	11	14	+ 27.3%	32	36	+ 12.5%
Closed Sales	10	6	- 40.0%	28	21	- 25.0%
Days on Market Until Sale	13	23	+ 76.9%	46	46	0.0%
Median Sales Price*	\$234,950	\$350,000	+ 49.0%	\$232,500	\$285,000	+ 22.6%
Average Sales Price*	\$316,740	\$378,633	+ 19.5%	\$274,834	\$298,005	+ 8.4%
Percent of Original List Price Received*	102.7%	99.0%	- 3.6%	98.2%	96.6%	- 1.6%
Inventory of Homes for Sale	13	11	- 15.4%	—	—	—
Months Supply of Inventory	1.8	1.3	- 27.8%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	0	—	—	9	—	—
Median Sales Price*	\$235,000	—	—	\$235,000	—	—
Average Sales Price*	\$235,000	—	—	\$235,000	—	—
Percent of Original List Price Received*	100.0%	—	—	101.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

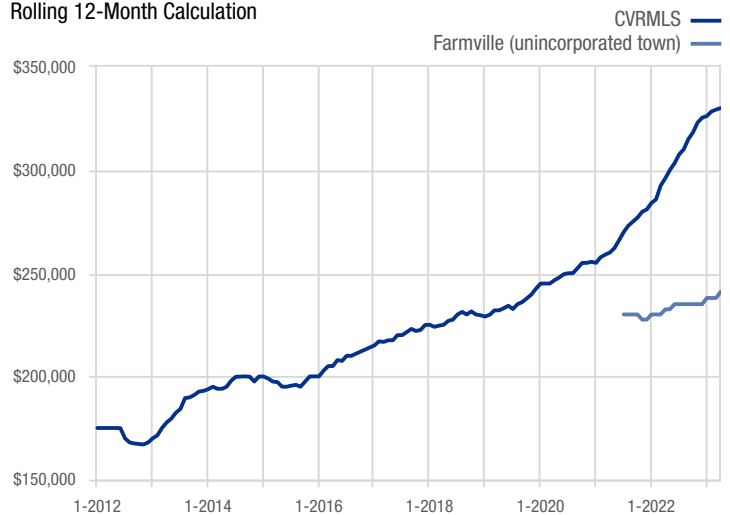
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.