

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

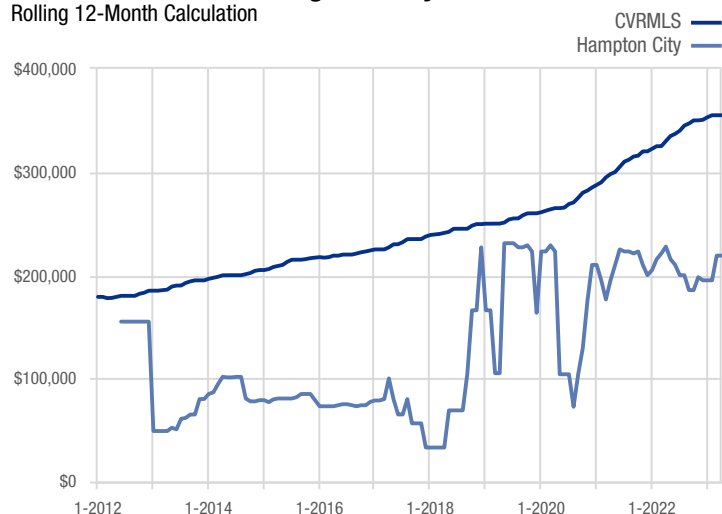
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	8	+ 700.0%	3	11	+ 266.7%
Pending Sales	1	1	0.0%	3	5	+ 66.7%
Closed Sales	1	1	0.0%	3	4	+ 33.3%
Days on Market Until Sale	7	2	- 71.4%	4	31	+ 675.0%
Median Sales Price*	\$480,000	\$325,000	- 32.3%	\$309,000	\$303,750	- 1.7%
Average Sales Price*	\$480,000	\$325,000	- 32.3%	\$341,167	\$304,125	- 10.9%
Percent of Original List Price Received*	106.9%	108.7%	+ 1.7%	103.3%	100.2%	- 3.0%
Inventory of Homes for Sale	0	8	—	—	—	—
Months Supply of Inventory	—	4.9	—	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	0	1	—	2	1	- 50.0%
Days on Market Until Sale	—	14	—	18	14	- 22.2%
Median Sales Price*	—	\$279,000	—	\$262,500	\$279,000	+ 6.3%
Average Sales Price*	—	\$279,000	—	\$262,500	\$279,000	+ 6.3%
Percent of Original List Price Received*	—	100.0%	—	97.0%	100.0%	+ 3.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

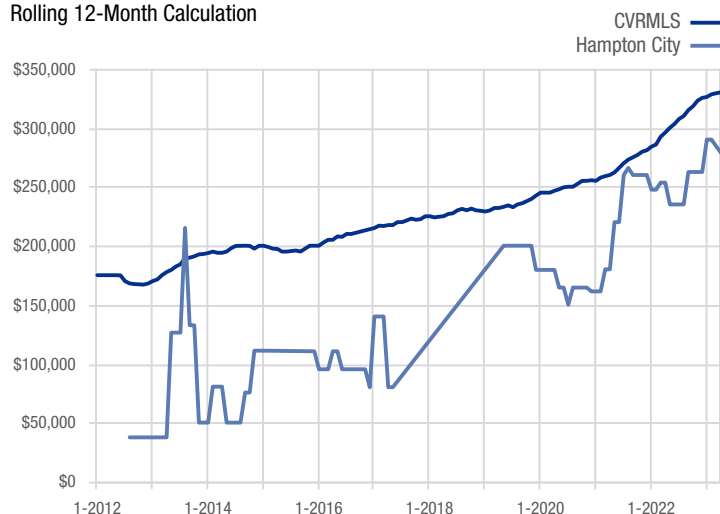
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.