

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

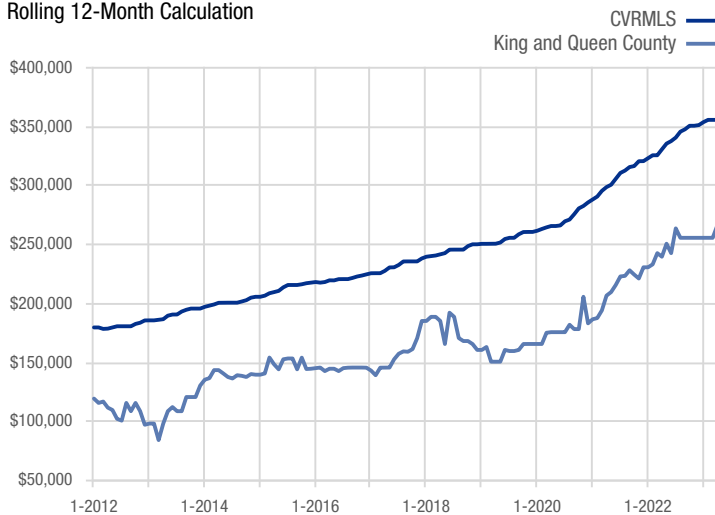
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	4	—	10	14	+ 40.0%
Pending Sales	1	5	+ 400.0%	9	12	+ 33.3%
Closed Sales	3	3	0.0%	10	7	- 30.0%
Days on Market Until Sale	11	10	- 9.1%	13	24	+ 84.6%
Median Sales Price*	\$255,000	\$280,000	+ 9.8%	\$270,000	\$280,000	+ 3.7%
Average Sales Price*	\$333,000	\$281,075	- 15.6%	\$271,600	\$300,289	+ 10.6%
Percent of Original List Price Received*	104.8%	99.4%	- 5.2%	99.1%	99.3%	+ 0.2%
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	0.8	1.5	+ 87.5%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

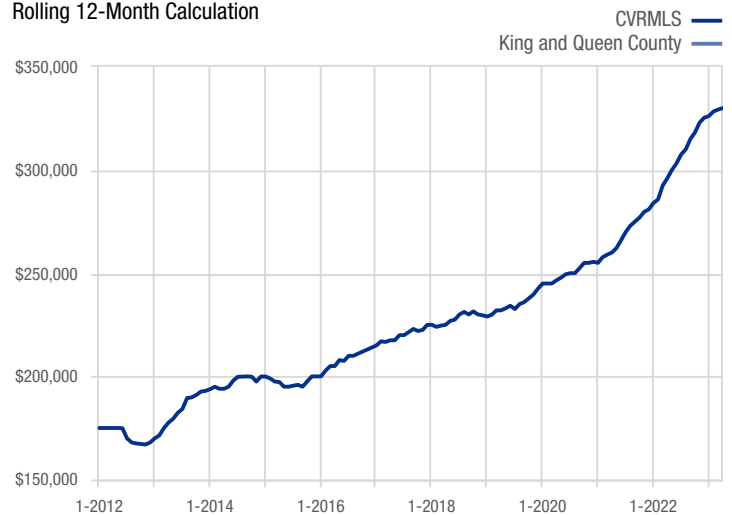
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.