## **Local Market Update – April 2023**A Research Tool Provided by Central Virginia Regional MLS.

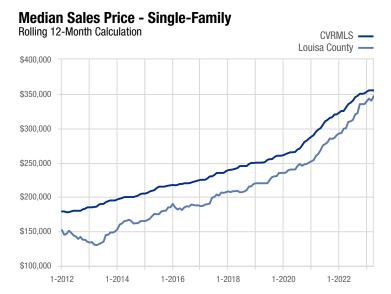


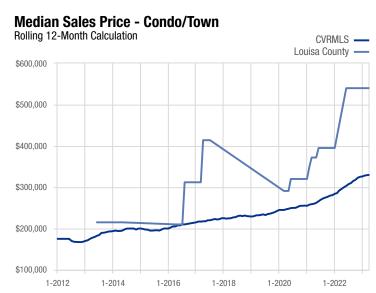
## **Louisa County**

Single Family	April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	40	25	- 37.5%	140	128	- 8.6%	
Pending Sales	36	29	- 19.4%	124	108	- 12.9%	
Closed Sales	35	20	- 42.9%	97	79	- 18.6%	
Days on Market Until Sale	20	43	+ 115.0%	25	39	+ 56.0%	
Median Sales Price*	\$329,000	\$358,225	+ 8.9%	\$323,425	\$349,000	+ 7.9%	
Average Sales Price*	\$396,154	\$379,545	- 4.2%	\$369,082	\$406,253	+ 10.1%	
Percent of Original List Price Received*	102.0%	97.9%	- 4.0%	100.8%	98.4%	- 2.4%	
Inventory of Homes for Sale	38	57	+ 50.0%		_	_	
Months Supply of Inventory	1.3	2.4	+ 84.6%		_	_	

Condo/Town	April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	0	1		0	2	_	
Pending Sales	0	2		0	2	_	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.