

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



Prince Edward County

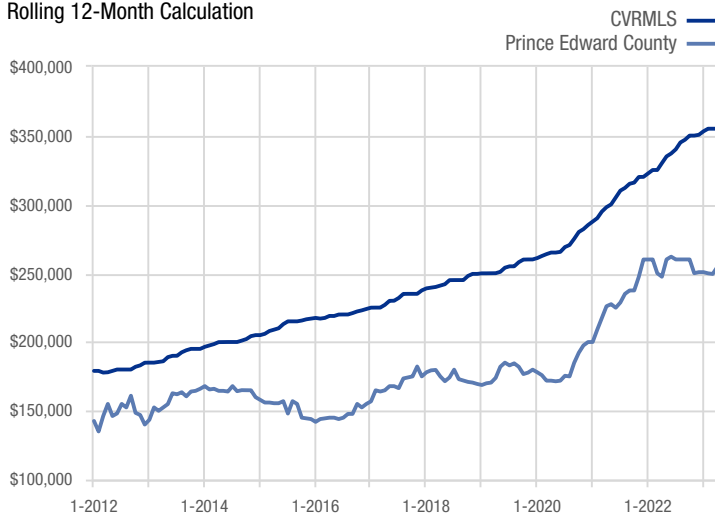
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	13	11	- 15.4%	49	52	+ 6.1%
Pending Sales	14	13	- 7.1%	42	40	- 4.8%
Closed Sales	12	8	- 33.3%	35	23	- 34.3%
Days on Market Until Sale	15	33	+ 120.0%	38	45	+ 18.4%
Median Sales Price*	\$237,450	\$350,000	+ 47.4%	\$239,000	\$237,000	- 0.8%
Average Sales Price*	\$311,867	\$341,725	+ 9.6%	\$276,621	\$258,904	- 6.4%
Percent of Original List Price Received*	103.0%	98.0%	- 4.9%	99.0%	95.5%	- 3.5%
Inventory of Homes for Sale	17	21	+ 23.5%	—	—	—
Months Supply of Inventory	1.9	2.0	+ 5.3%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	0	—	—	9	—	—
Median Sales Price*	\$235,000	—	—	\$235,000	—	—
Average Sales Price*	\$235,000	—	—	\$235,000	—	—
Percent of Original List Price Received*	100.0%	—	—	101.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

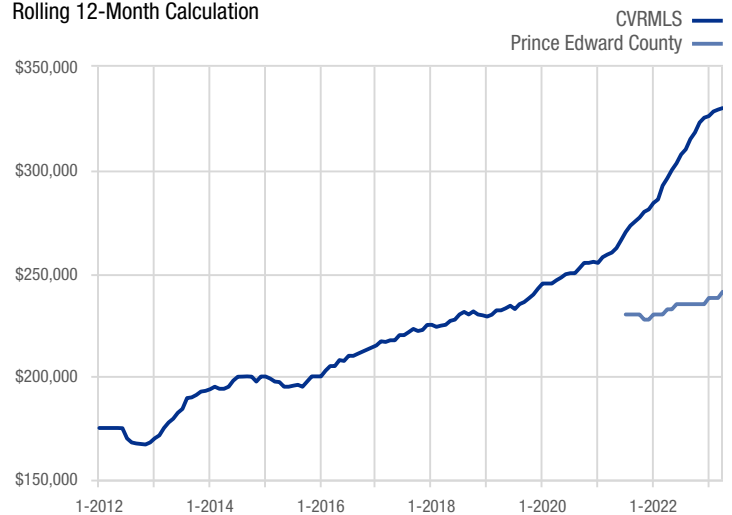
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.