

# Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

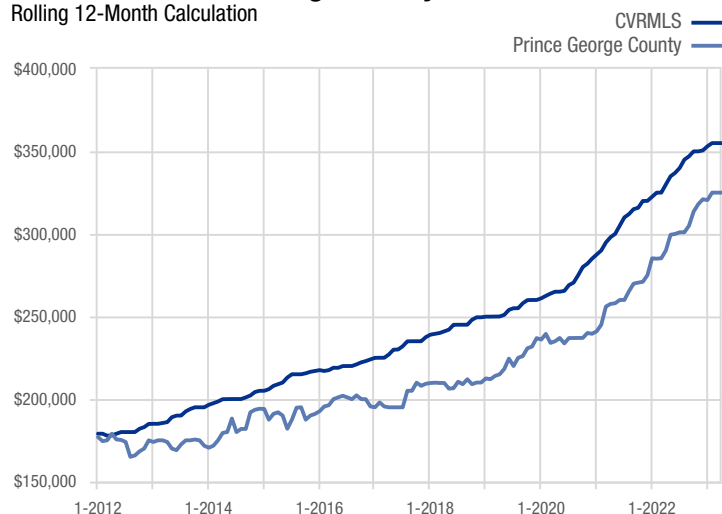
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	35	29	- 17.1%	128	131	+ 2.3%
Pending Sales	36	33	- 8.3%	119	144	+ 21.0%
Closed Sales	26	22	- 15.4%	106	113	+ 6.6%
Days on Market Until Sale	18	60	+ 233.3%	21	49	+ 133.3%
Median Sales Price*	\$332,500	<b>\$342,500</b>	+ 3.0%	\$317,000	<b>\$337,000</b>	+ 6.3%
Average Sales Price*	\$356,598	<b>\$343,677</b>	- 3.6%	\$330,451	<b>\$321,708</b>	- 2.6%
Percent of Original List Price Received*	100.8%	<b>95.6%</b>	- 5.2%	100.5%	<b>97.2%</b>	- 3.3%
Inventory of Homes for Sale	27	39	+ 44.4%	—	—	—
Months Supply of Inventory	0.9	1.2	+ 33.3%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	0	1	—	0	2	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

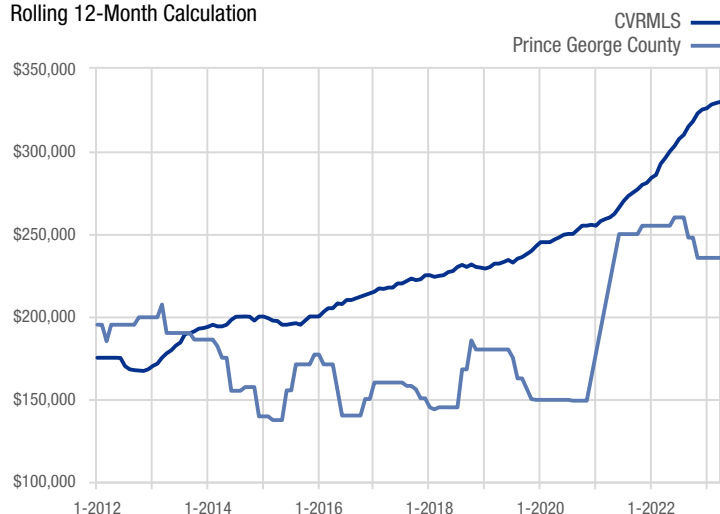
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.