

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

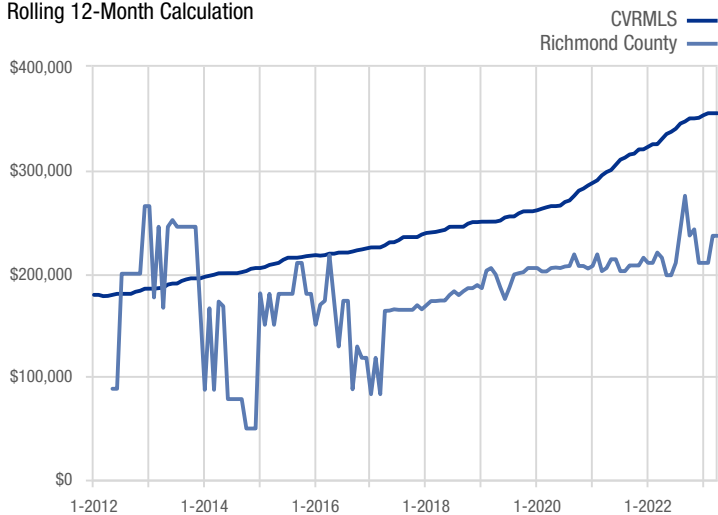
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	2	5	+ 150.0%	9	8	- 11.1%
Pending Sales	1	5	+ 400.0%	6	6	0.0%
Closed Sales	2	0	- 100.0%	4	3	- 25.0%
Days on Market Until Sale	68	—	—	36	43	+ 19.4%
Median Sales Price*	\$236,500	—	—	\$196,350	\$262,500	+ 33.7%
Average Sales Price*	\$236,500	—	—	\$196,050	\$204,167	+ 4.1%
Percent of Original List Price Received*	96.5%	—	—	96.9%	88.3%	- 8.9%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.9	2.2	+ 15.8%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

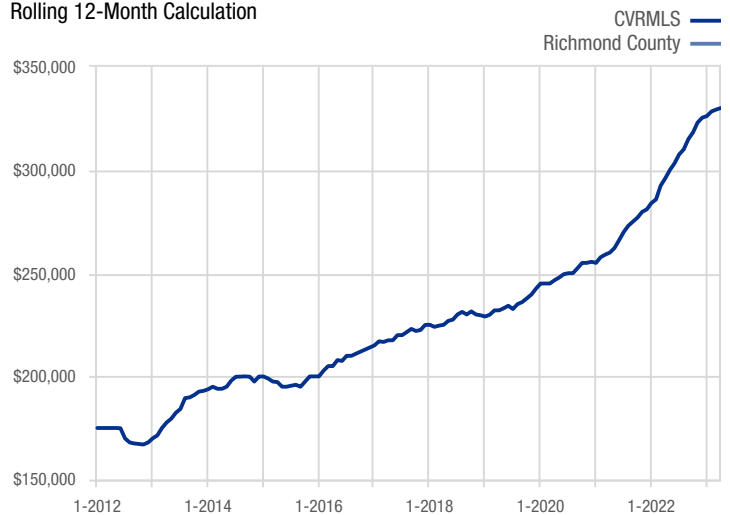
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.