

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

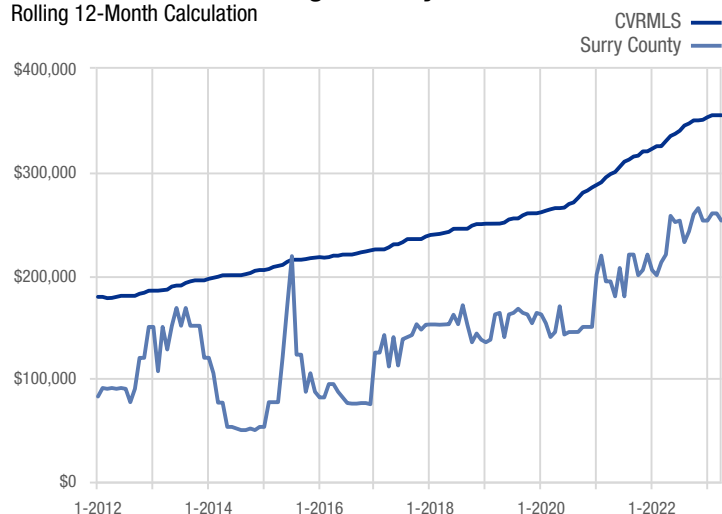
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	3	0	- 100.0%	14	4	- 71.4%
Pending Sales	4	0	- 100.0%	11	3	- 72.7%
Closed Sales	2	0	- 100.0%	8	4	- 50.0%
Days on Market Until Sale	6	—	—	36	49	+ 36.1%
Median Sales Price*	\$615,000	—	—	\$266,500	\$454,950	+ 70.7%
Average Sales Price*	\$615,000	—	—	\$330,775	\$447,987	+ 35.4%
Percent of Original List Price Received*	100.7%	—	—	99.3%	99.8%	+ 0.5%
Inventory of Homes for Sale	9	5	- 44.4%	—	—	—
Months Supply of Inventory	3.7	3.2	- 13.5%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

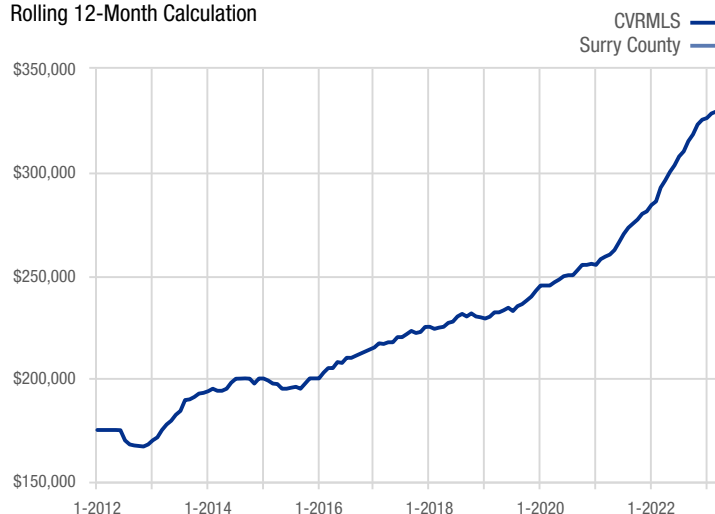
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.