

Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

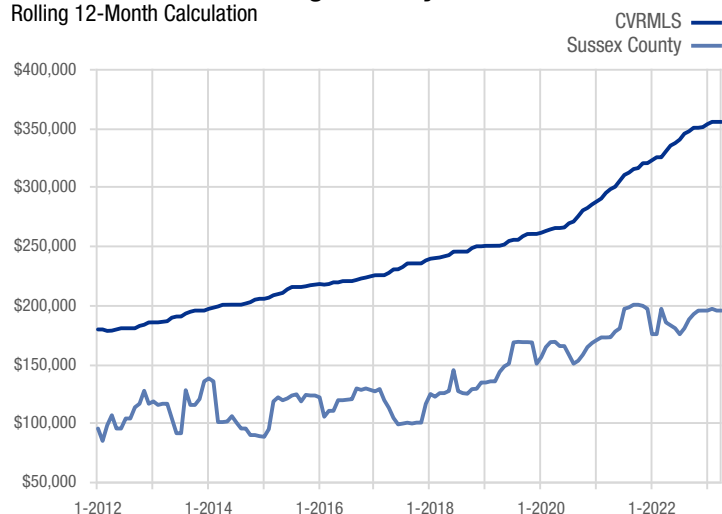
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	10	6	- 40.0%	32	20	- 37.5%
Pending Sales	5	5	0.0%	24	21	- 12.5%
Closed Sales	5	0	- 100.0%	25	15	- 40.0%
Days on Market Until Sale	21	—	—	23	24	+ 4.3%
Median Sales Price*	\$129,999	—	—	\$171,000	\$164,950	- 3.5%
Average Sales Price*	\$160,080	—	—	\$187,382	\$188,858	+ 0.8%
Percent of Original List Price Received*	91.0%	—	—	97.7%	94.8%	- 3.0%
Inventory of Homes for Sale	14	9	- 35.7%	—	—	—
Months Supply of Inventory	2.1	1.6	- 23.8%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

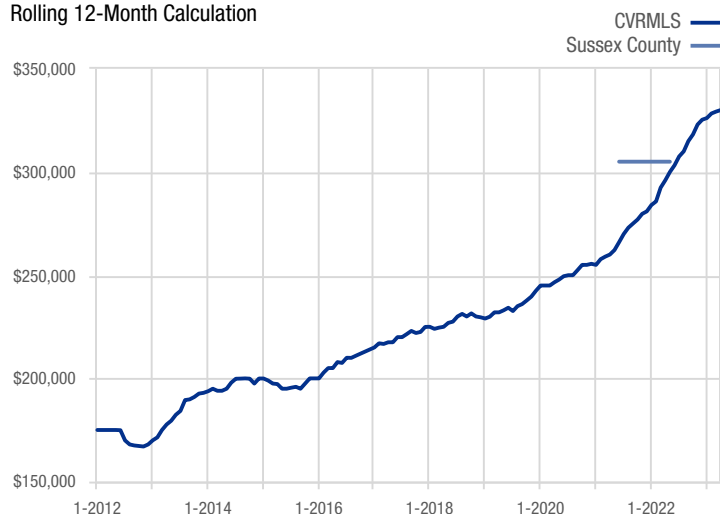
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.