

# Local Market Update – April 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Westmoreland County

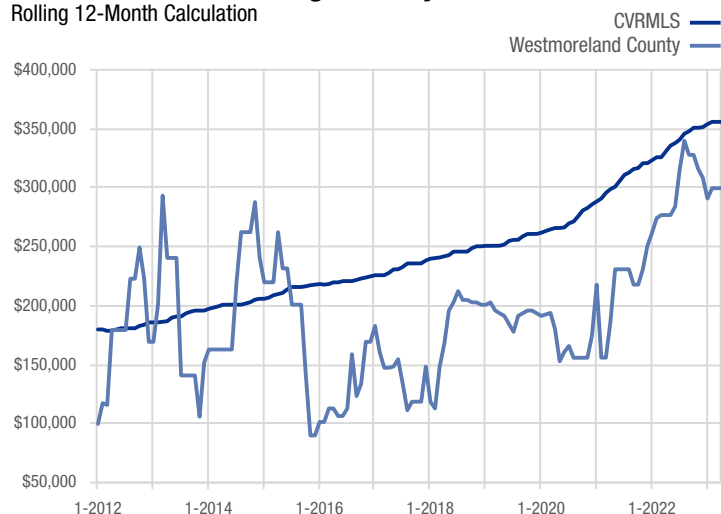
Single Family	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	3	5	+ 66.7%	10	26	+ 160.0%
Pending Sales	1	2	+ 100.0%	7	10	+ 42.9%
Closed Sales	1	3	+ 200.0%	5	8	+ 60.0%
Days on Market Until Sale	34	27	- 20.6%	39	28	- 28.2%
Median Sales Price*	\$283,147	<b>\$40,000</b>	- 85.9%	\$283,147	<b>\$248,500</b>	- 12.2%
Average Sales Price*	\$283,147	<b>\$136,967</b>	- 51.6%	\$381,889	<b>\$300,863</b>	- 21.2%
Percent of Original List Price Received*	101.5%	<b>85.8%</b>	- 15.5%	116.3%	<b>101.1%</b>	- 13.1%
Inventory of Homes for Sale	8	14	+ 75.0%	—	—	—
Months Supply of Inventory	3.8	6.0	+ 57.9%	—	—	—

Condo/Town	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

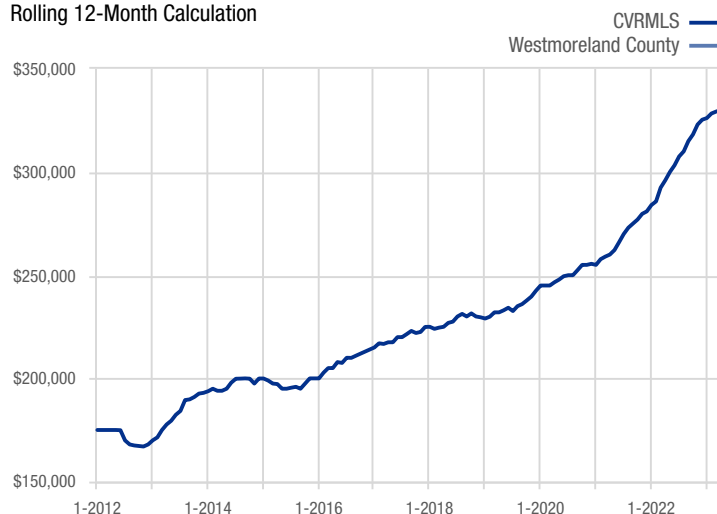
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.