

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Charlotte County

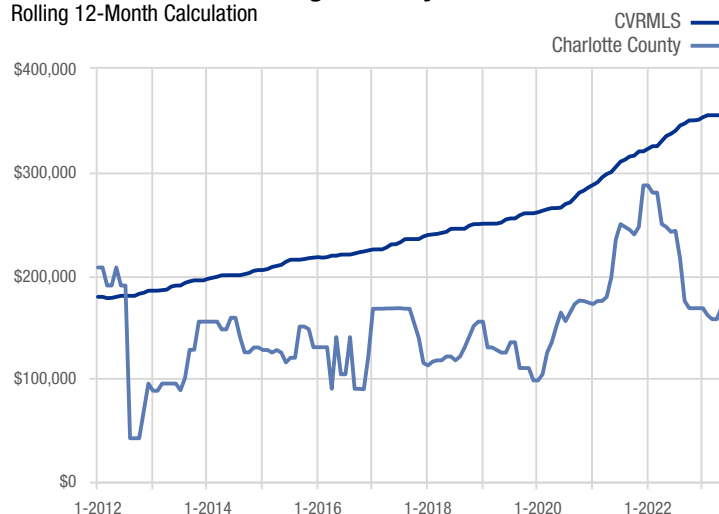
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	1	2	+ 100.0%	14	8	- 42.9%
Pending Sales	2	4	+ 100.0%	6	7	+ 16.7%
Closed Sales	1	3	+ 200.0%	5	5	0.0%
Days on Market Until Sale	4	37	+ 825.0%	12	41	+ 241.7%
Median Sales Price*	\$140,000	<b>\$184,500</b>	+ 31.8%	\$168,000	<b>\$184,500</b>	+ 9.8%
Average Sales Price*	\$140,000	<b>\$193,167</b>	+ 38.0%	\$198,000	<b>\$211,380</b>	+ 6.8%
Percent of Original List Price Received*	107.8%	<b>86.1%</b>	- 20.1%	102.2%	<b>89.6%</b>	- 12.3%
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	2.5	<b>0.5</b>	- 80.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

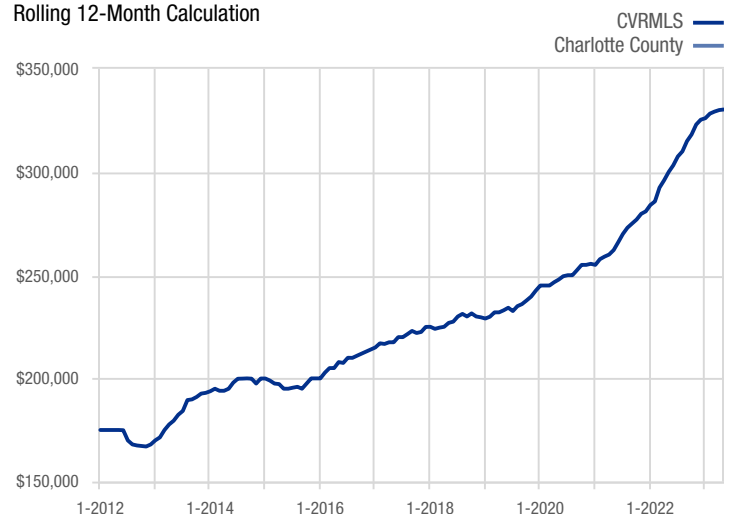
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.