

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Crewe (unincorporated town)

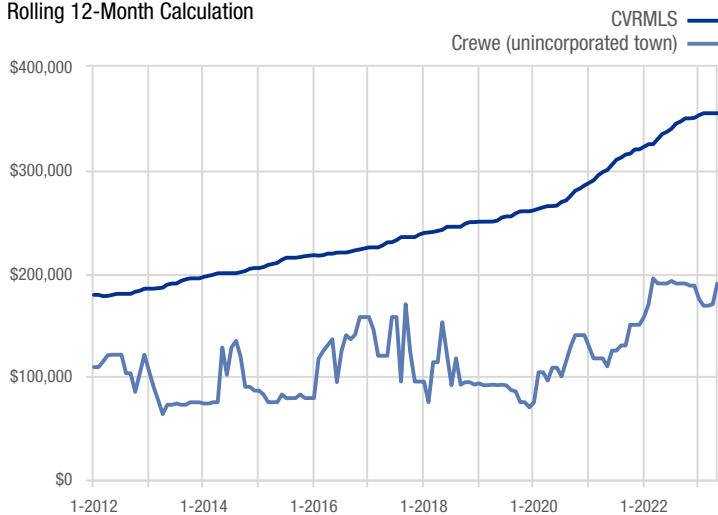
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	2	6	+ 200.0%	15	19	+ 26.7%
Pending Sales	2	3	+ 50.0%	12	15	+ 25.0%
Closed Sales	4	2	- 50.0%	11	7	- 36.4%
Days on Market Until Sale	10	197	+ 1,870.0%	27	90	+ 233.3%
Median Sales Price*	\$134,975	<b>\$352,500</b>	+ 161.2%	\$200,000	<b>\$230,000</b>	+ 15.0%
Average Sales Price*	\$190,488	<b>\$352,500</b>	+ 85.1%	\$227,714	<b>\$236,857</b>	+ 4.0%
Percent of Original List Price Received*	105.0%	<b>89.6%</b>	- 14.7%	99.4%	<b>97.4%</b>	- 2.0%
Inventory of Homes for Sale	10	9	- 10.0%	—	—	—
Months Supply of Inventory	5.2	3.8	- 26.9%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

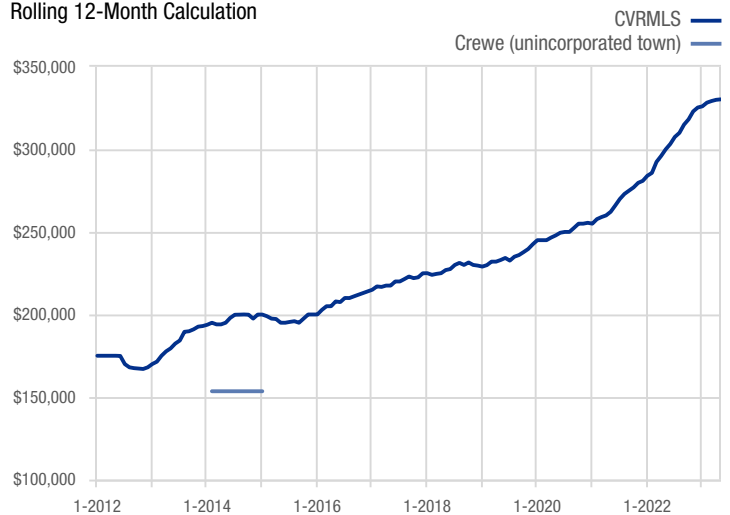
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.