

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Dinwiddie County

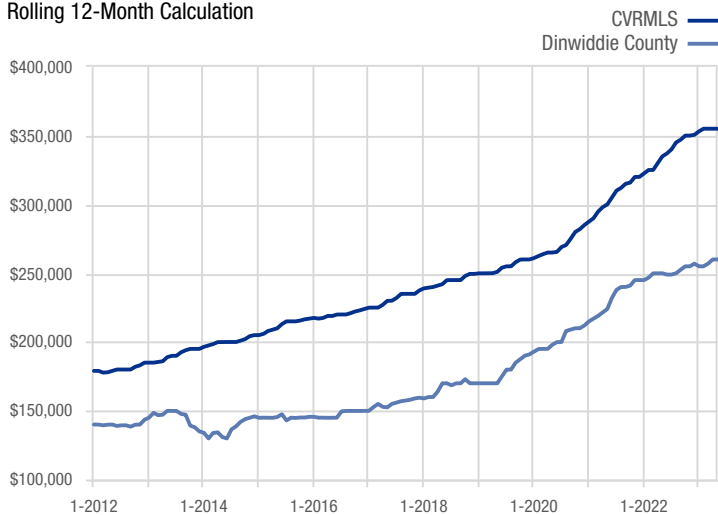
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	37	26	- 29.7%	161	121	- 24.8%
Pending Sales	29	22	- 24.1%	135	129	- 4.4%
Closed Sales	28	23	- 17.9%	129	130	+ 0.8%
Days on Market Until Sale	15	23	+ 53.3%	21	32	+ 52.4%
Median Sales Price*	\$257,000	\$267,000	+ 3.9%	\$246,500	\$258,000	+ 4.7%
Average Sales Price*	\$258,657	\$305,503	+ 18.1%	\$269,593	\$267,974	- 0.6%
Percent of Original List Price Received*	101.6%	101.2%	- 0.4%	102.2%	98.0%	- 4.1%
Inventory of Homes for Sale	40	22	- 45.0%	—	—	—
Months Supply of Inventory	1.4	0.8	- 42.9%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

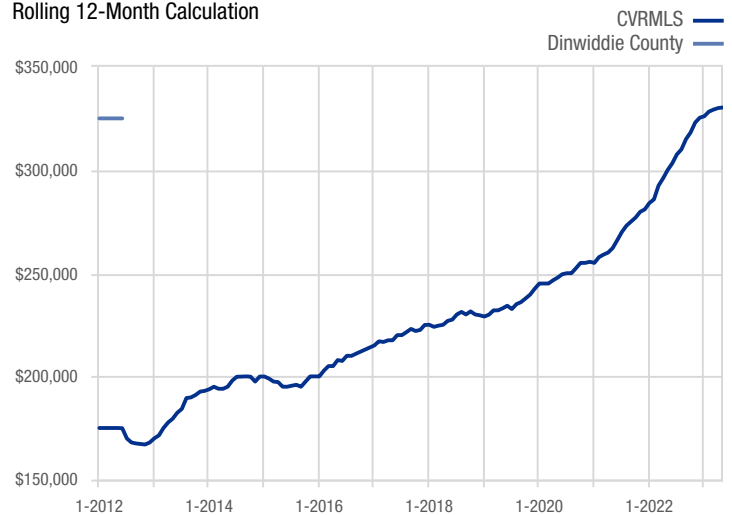
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.