

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Emporia City

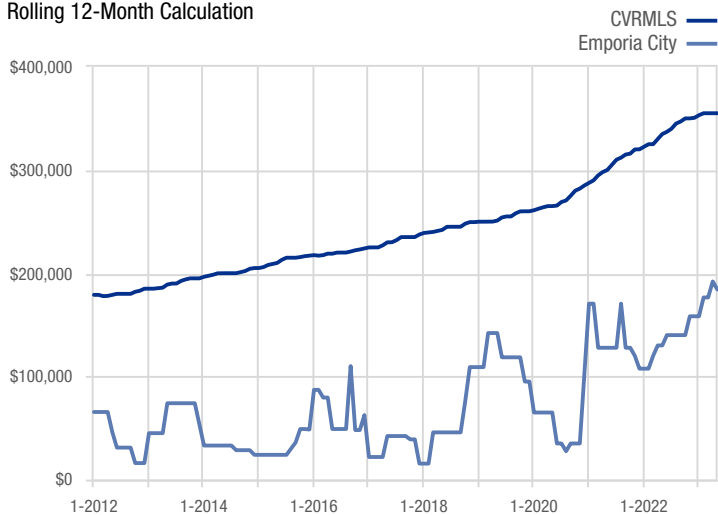
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	2	1	- 50.0%	5	3	- 40.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	1	3	+ 200.0%
Days on Market Until Sale	—	216	—	6	84	+ 1,300.0%
Median Sales Price*	—	\$30,000	—	\$140,000	\$192,000	+ 37.1%
Average Sales Price*	—	\$30,000	—	\$140,000	\$147,000	+ 5.0%
Percent of Original List Price Received*	—	50.0%	—	103.7%	79.8%	- 23.0%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	3.0	2.0	- 33.3%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

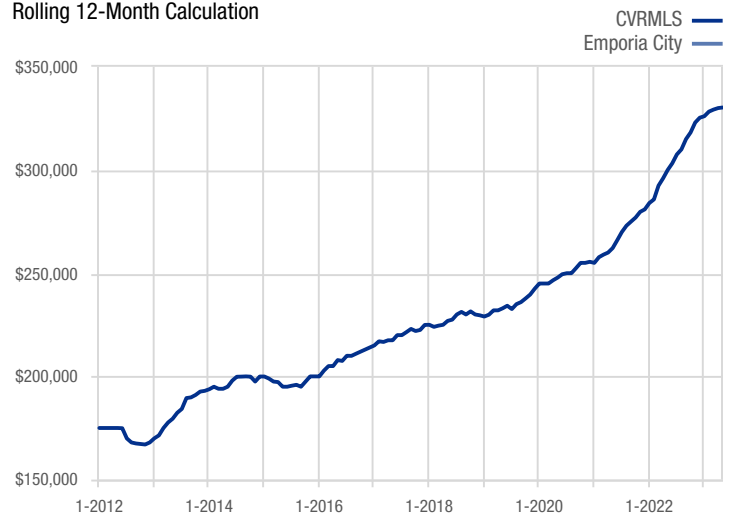
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.