

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

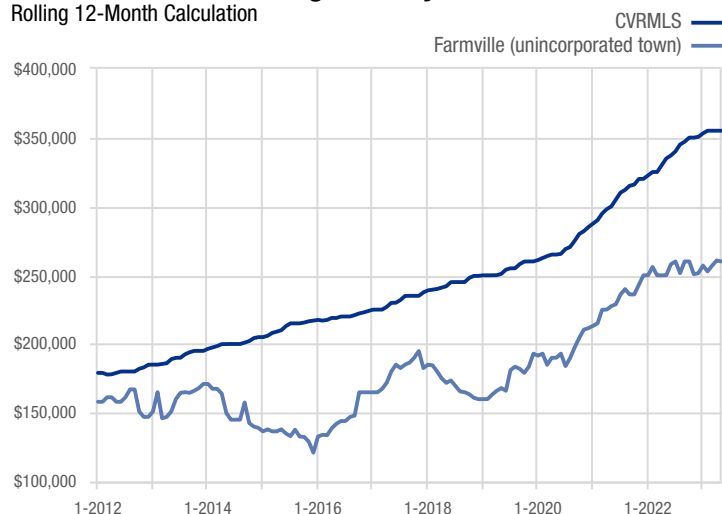
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	17	10	- 41.2%	55	48	- 12.7%
Pending Sales	12	8	- 33.3%	44	43	- 2.3%
Closed Sales	9	14	+ 55.6%	37	35	- 5.4%
Days on Market Until Sale	10	34	+ 240.0%	37	41	+ 10.8%
Median Sales Price*	\$289,250	\$249,250	- 13.8%	\$250,700	\$266,000	+ 6.1%
Average Sales Price*	\$321,000	\$238,875	- 25.6%	\$285,093	\$274,353	- 3.8%
Percent of Original List Price Received*	102.2%	97.1%	- 5.0%	99.1%	96.8%	- 2.3%
Inventory of Homes for Sale	15	12	- 20.0%	—	—	—
Months Supply of Inventory	2.0	1.5	- 25.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	9	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	101.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

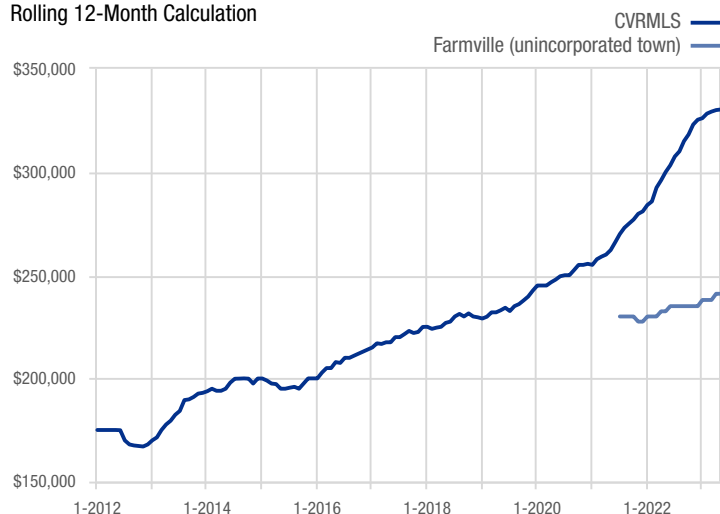
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.