

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Hampton City

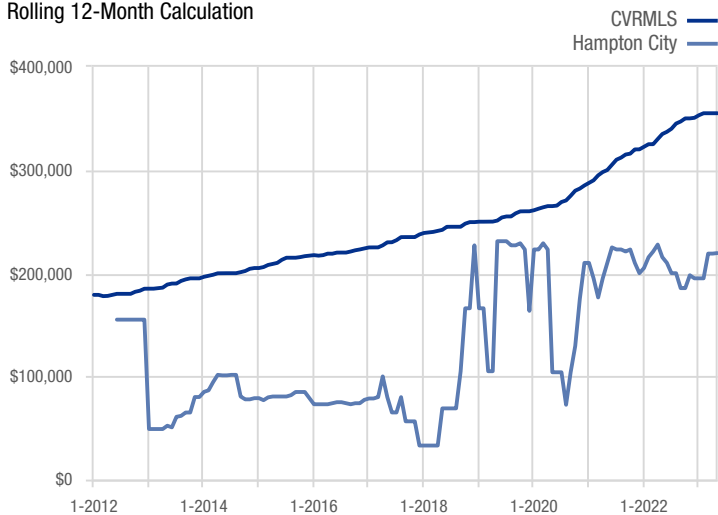
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	1	0	- 100.0%	4	11	+ 175.0%
Pending Sales	0	6	—	3	11	+ 266.7%
Closed Sales	1	0	- 100.0%	4	4	0.0%
Days on Market Until Sale	11	—	—	6	31	+ 416.7%
Median Sales Price*	\$101,000	—	—	\$271,750	\$303,750	+ 11.8%
Average Sales Price*	\$101,000	—	—	\$281,125	\$304,125	+ 8.2%
Percent of Original List Price Received*	80.9%	—	—	97.7%	100.2%	+ 2.6%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	2	2	0.0%
Days on Market Until Sale	—	10	—	18	12	- 33.3%
Median Sales Price*	—	\$275,000	—	\$262,500	\$277,000	+ 5.5%
Average Sales Price*	—	\$275,000	—	\$262,500	\$277,000	+ 5.5%
Percent of Original List Price Received*	—	103.8%	—	97.0%	101.9%	+ 5.1%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

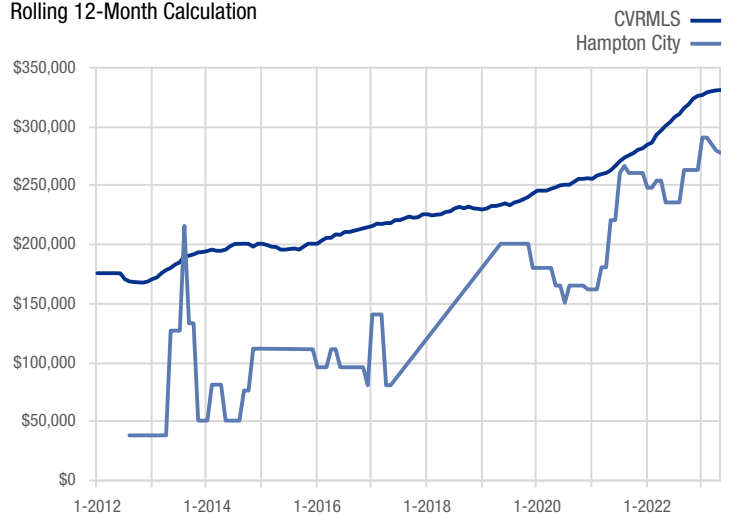
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.