

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

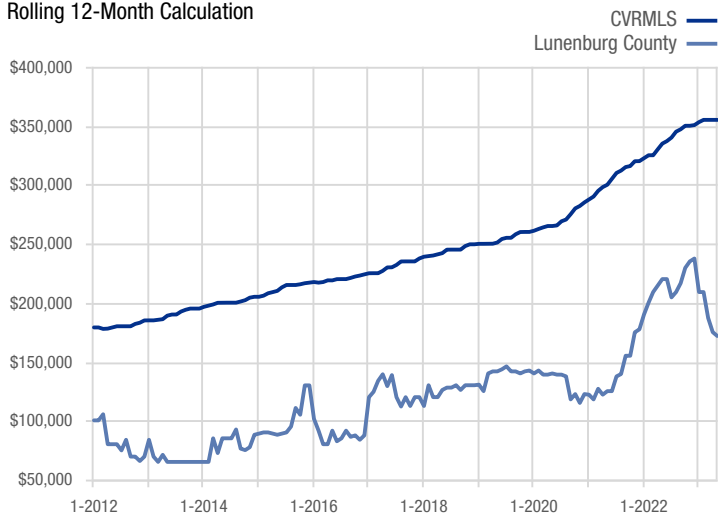
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	7	2	- 71.4%	25	22	- 12.0%
Pending Sales	5	2	- 60.0%	23	22	- 4.3%
Closed Sales	6	8	+ 33.3%	21	21	0.0%
Days on Market Until Sale	56	112	+ 100.0%	65	63	- 3.1%
Median Sales Price*	\$349,900	\$167,500	- 52.1%	\$240,000	\$115,000	- 52.1%
Average Sales Price*	\$345,280	\$232,750	- 32.6%	\$252,795	\$176,103	- 30.3%
Percent of Original List Price Received*	95.9%	91.0%	- 5.1%	95.9%	107.8%	+ 12.4%
Inventory of Homes for Sale	10	5	- 50.0%	—	—	—
Months Supply of Inventory	2.6	1.6	- 38.5%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

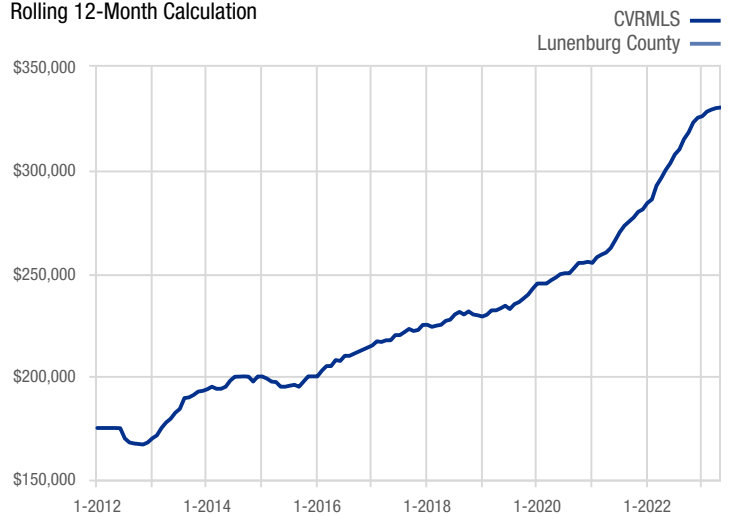
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.