

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Mecklenburg County

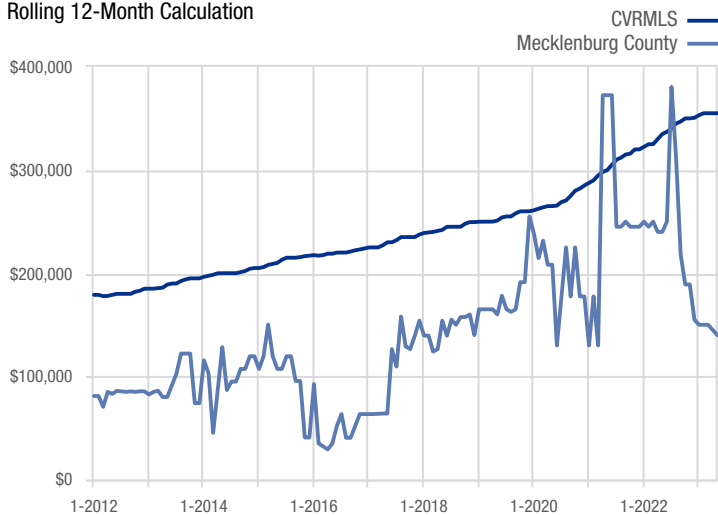
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	2	4	+ 100.0%	5	16	+ 220.0%
Pending Sales	0	5	—	3	10	+ 233.3%
Closed Sales	0	1	—	4	6	+ 50.0%
Days on Market Until Sale	—	14	—	11	34	+ 209.1%
Median Sales Price*	—	\$90,000	—	\$265,100	\$120,000	- 54.7%
Average Sales Price*	—	\$90,000	—	\$358,356	\$383,000	+ 6.9%
Percent of Original List Price Received*	—	90.0%	—	93.1%	91.3%	- 1.9%
Inventory of Homes for Sale	2	7	+ 250.0%	—	—	—
Months Supply of Inventory	1.7	3.3	+ 94.1%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

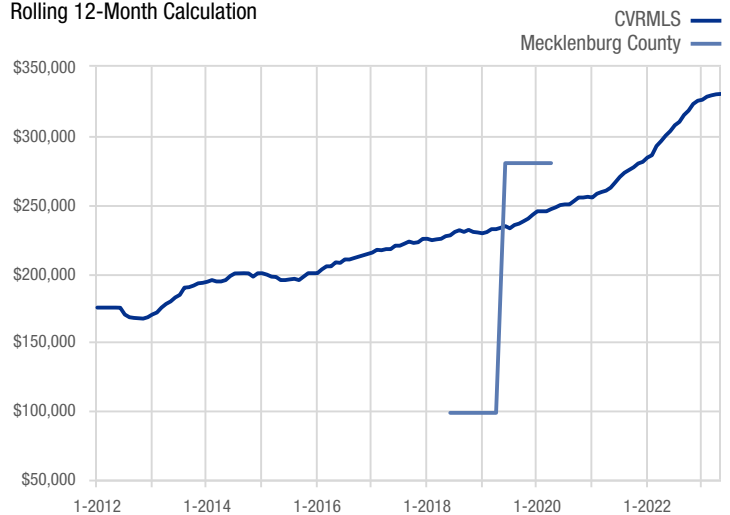
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.