

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

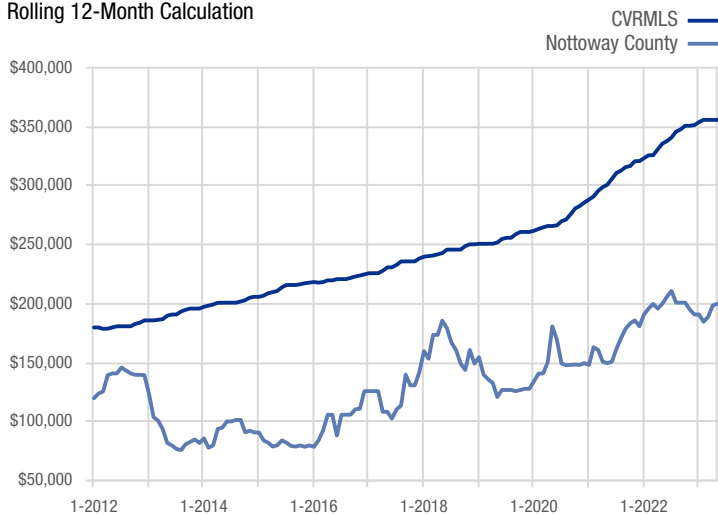
| Single Family | May | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 5-2022 | Thru 5-2023 | % Change |
| New Listings | 11 | 14 | + 27.3% | 49 | 54 | + 10.2% |
| Pending Sales | 11 | 12 | + 9.1% | 42 | 45 | + 7.1% |
| Closed Sales | 10 | 7 | - 30.0% | 37 | 31 | - 16.2% |
| Days on Market Until Sale | 59 | 89 | + 50.8% | 37 | 55 | + 48.6% |
| Median Sales Price* | \$204,000 | \$220,000 | + 7.8% | \$200,000 | \$243,745 | + 21.9% |
| Average Sales Price* | \$212,635 | \$229,857 | + 8.1% | \$227,915 | \$258,061 | + 13.2% |
| Percent of Original List Price Received* | 96.7% | 94.2% | - 2.6% | 97.4% | 95.5% | - 2.0% |
| Inventory of Homes for Sale | 21 | 30 | + 42.9% | — | — | — |
| Months Supply of Inventory | 3.1 | 4.0 | + 29.0% | — | — | — |

| Condo/Town | May | | | Year to Date | | |
|--|------|------|----------|--------------|-------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 5-2022 | Thru 5-2023 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

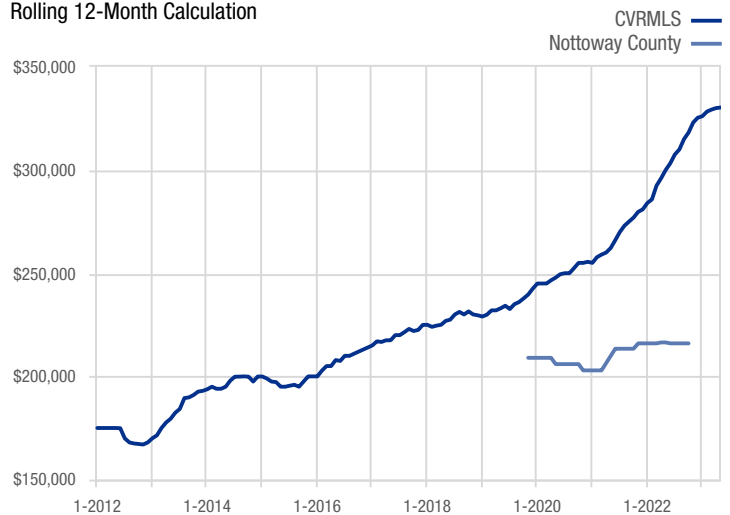
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.