

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince Edward County

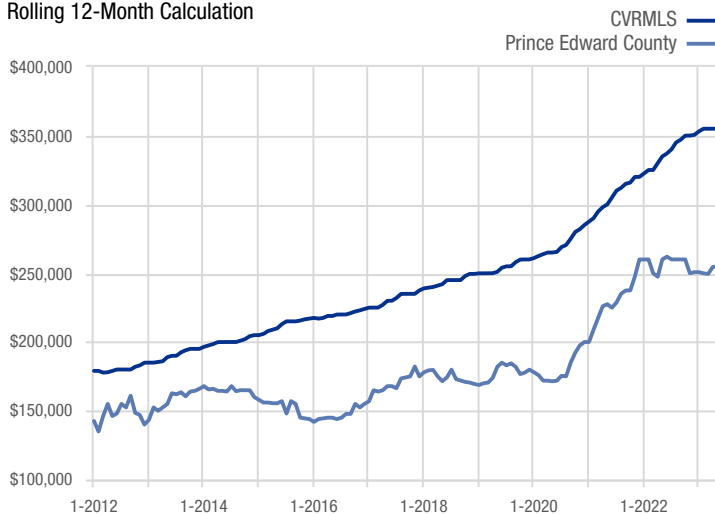
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	22	20	- 9.1%	71	73	+ 2.8%
Pending Sales	17	14	- 17.6%	59	52	- 11.9%
Closed Sales	15	11	- 26.7%	50	34	- 32.0%
Days on Market Until Sale	22	54	+ 145.5%	33	47	+ 42.4%
Median Sales Price*	\$306,750	<b>\$284,950</b>	- 7.1%	\$249,900	<b>\$257,500</b>	+ 3.0%
Average Sales Price*	\$309,000	<b>\$270,541</b>	- 12.4%	\$285,872	<b>\$262,669</b>	- 8.1%
Percent of Original List Price Received*	102.1%	<b>96.6%</b>	- 5.4%	99.9%	<b>95.9%</b>	- 4.0%
Inventory of Homes for Sale	18	27	+ 50.0%	—	—	—
Months Supply of Inventory	1.9	2.7	+ 42.1%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	9	—	—
Median Sales Price*	—	—	—	\$235,000	—	—
Average Sales Price*	—	—	—	\$235,000	—	—
Percent of Original List Price Received*	—	—	—	101.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

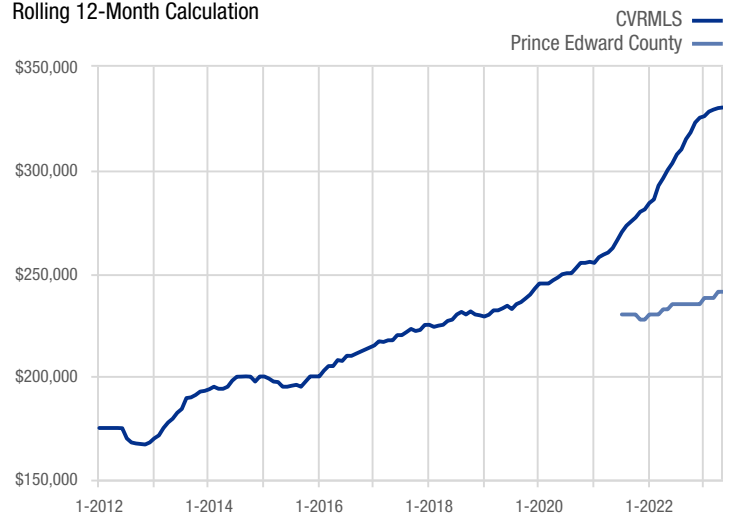
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.