

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

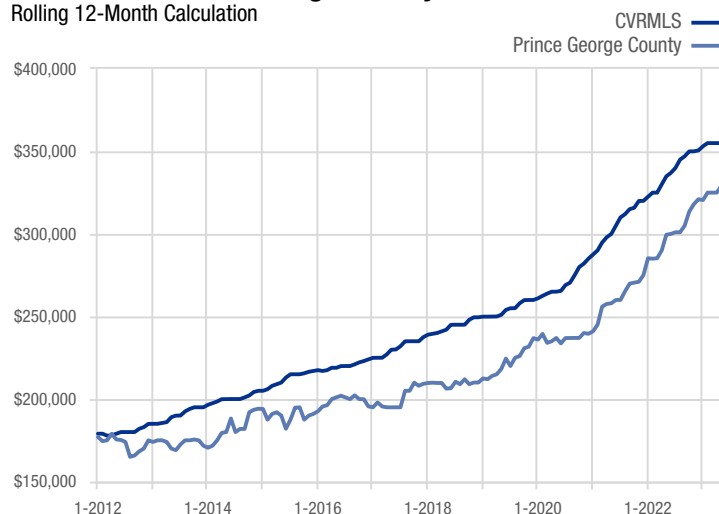
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	49	56	+ 14.3%	177	187	+ 5.6%
Pending Sales	41	48	+ 17.1%	160	186	+ 16.3%
Closed Sales	37	34	- 8.1%	143	147	+ 2.8%
Days on Market Until Sale	13	42	+ 223.1%	19	47	+ 147.4%
Median Sales Price*	\$317,700	<b>\$338,950</b>	+ 6.7%	\$317,350	<b>\$337,000</b>	+ 6.2%
Average Sales Price*	\$336,852	<b>\$355,856</b>	+ 5.6%	\$332,051	<b>\$329,607</b>	- 0.7%
Percent of Original List Price Received*	102.1%	<b>97.6%</b>	- 4.4%	100.9%	<b>97.3%</b>	- 3.6%
Inventory of Homes for Sale	33	43	+ 30.3%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

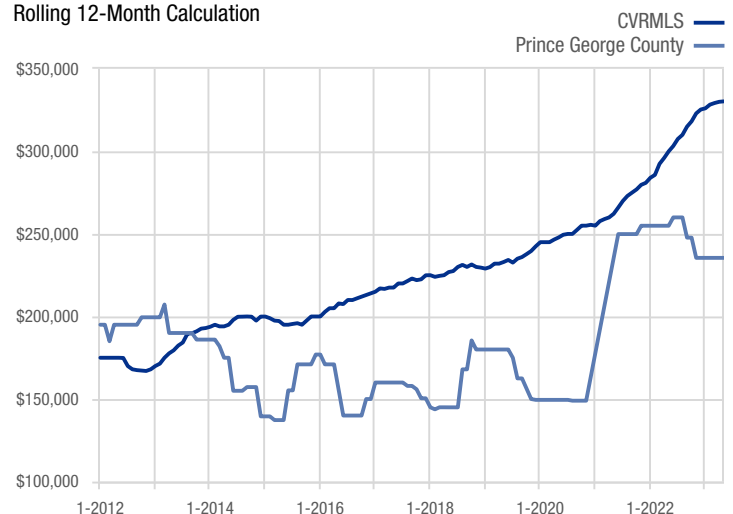
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.