

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

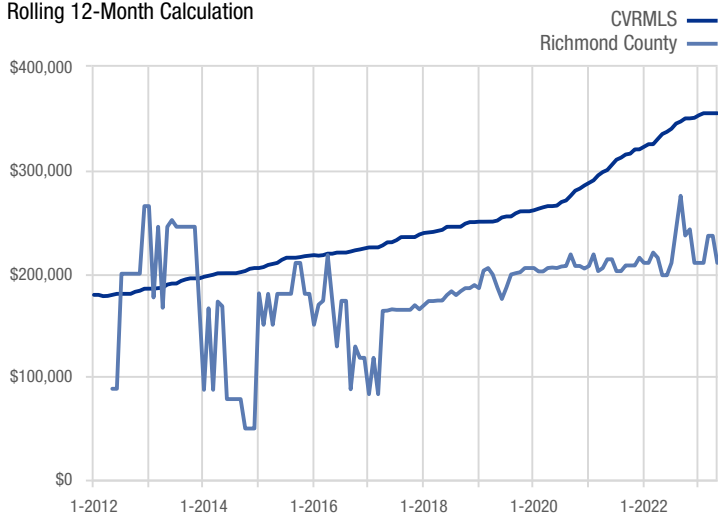
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	2	—	9	10	+ 11.1%
Pending Sales	2	2	0.0%	8	8	0.0%
Closed Sales	2	3	+ 50.0%	6	6	0.0%
Days on Market Until Sale	8	6	- 25.0%	26	25	- 3.8%
Median Sales Price*	\$341,250	<b>\$125,000</b>	- 63.4%	\$196,350	<b>\$193,750</b>	- 1.3%
Average Sales Price*	\$341,250	<b>\$161,650</b>	- 52.6%	\$244,450	<b>\$182,908</b>	- 25.2%
Percent of Original List Price Received*	100.8%	<b>93.0%</b>	- 7.7%	98.2%	<b>90.6%</b>	- 7.7%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	0.9	2.2	+ 144.4%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

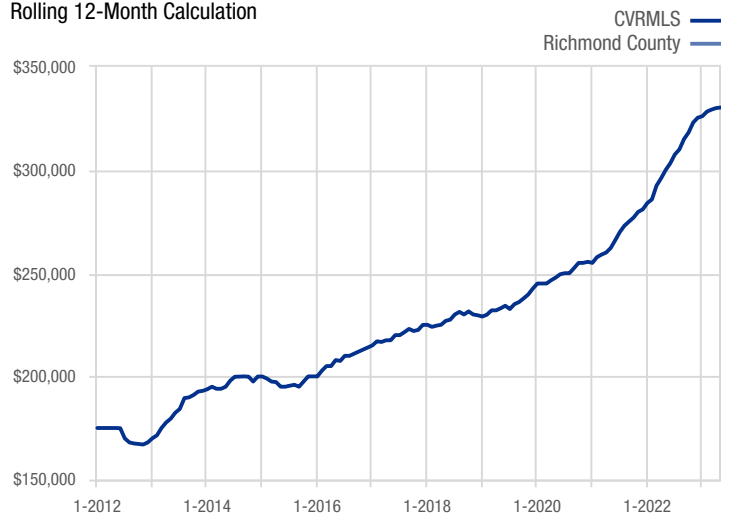
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.