

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

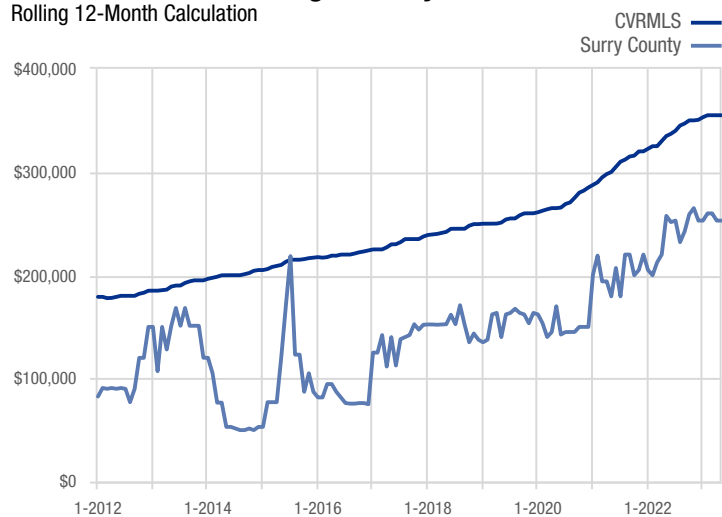
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	4	1	- 75.0%	18	5	- 72.2%
Pending Sales	1	2	+ 100.0%	12	5	- 58.3%
Closed Sales	4	1	- 75.0%	12	5	- 58.3%
Days on Market Until Sale	49	—	—	40	49	+ 22.5%
Median Sales Price*	\$324,500	—	—	\$266,500	\$454,950	+ 70.7%
Average Sales Price*	\$340,975	—	—	\$334,175	\$447,987	+ 34.1%
Percent of Original List Price Received*	106.9%	—	—	101.8%	99.8%	- 2.0%
Inventory of Homes for Sale	11	1	- 90.9%	—	—	—
Months Supply of Inventory	5.1	0.6	- 88.2%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

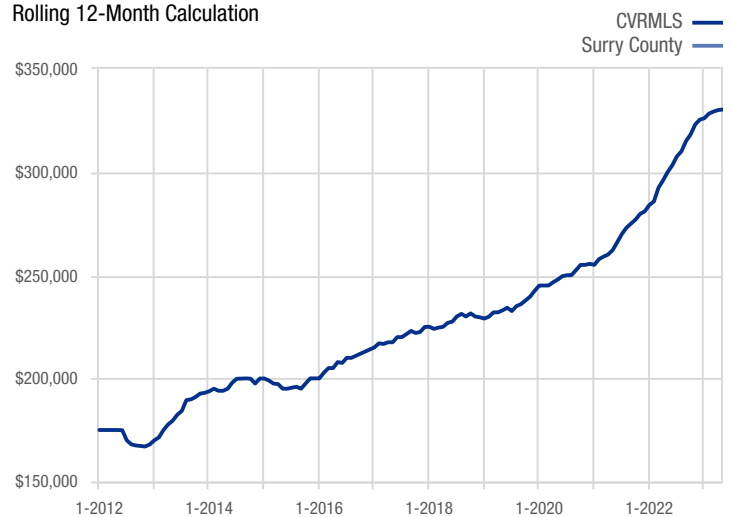
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.