

# Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

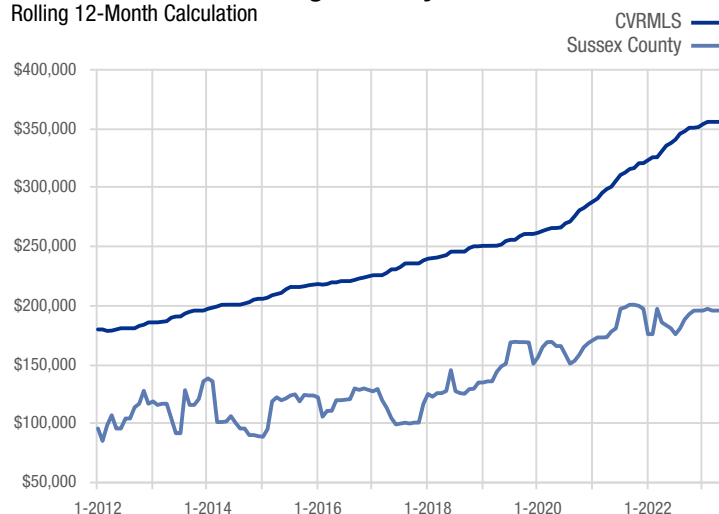
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	9	9	0.0%	41	30	- 26.8%
Pending Sales	9	10	+ 11.1%	33	31	- 6.1%
Closed Sales	6	8	+ 33.3%	31	23	- 25.8%
Days on Market Until Sale	39	54	+ 38.5%	26	34	+ 30.8%
Median Sales Price*	\$183,500	<b>\$264,450</b>	+ 44.1%	\$171,000	<b>\$184,900</b>	+ 8.1%
Average Sales Price*	\$186,825	<b>\$266,363</b>	+ 42.6%	\$187,274	<b>\$215,816</b>	+ 15.2%
Percent of Original List Price Received*	102.8%	<b>93.6%</b>	- 8.9%	98.7%	<b>94.4%</b>	- 4.4%
Inventory of Homes for Sale	14	7	- 50.0%	—	—	—
Months Supply of Inventory	2.1	1.2	- 42.9%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

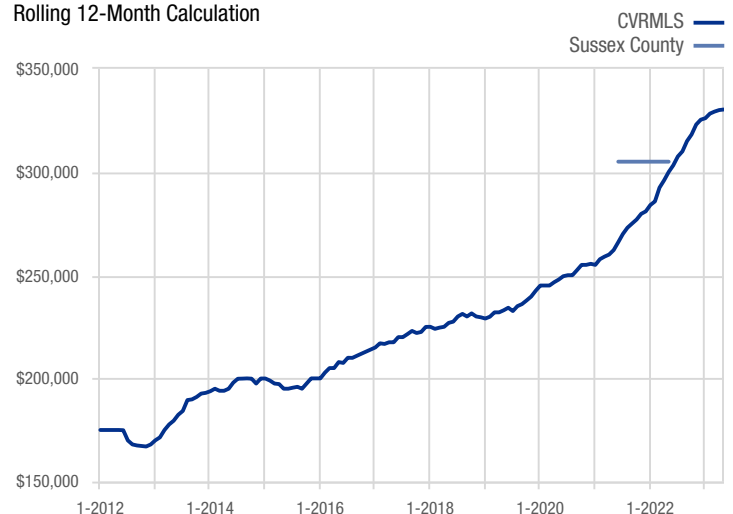
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.