

Local Market Update – May 2023

A Research Tool Provided by Central Virginia Regional MLS.



Waverly (unincorporated town)

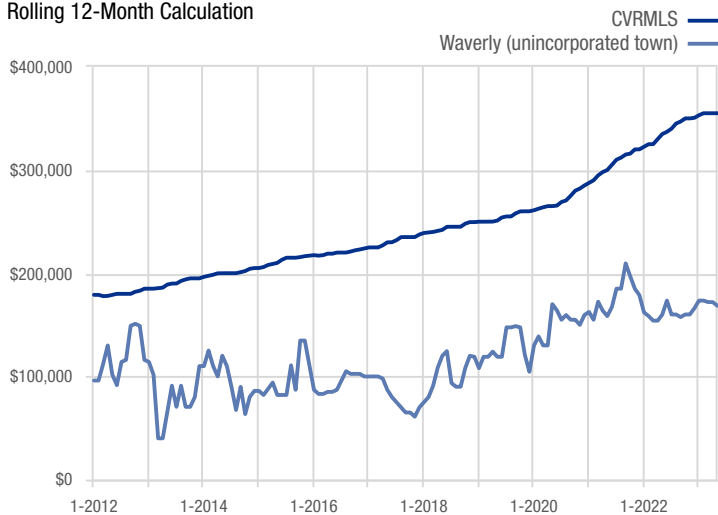
Single Family	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	4	4	0.0%	15	11	- 26.7%
Pending Sales	5	4	- 20.0%	12	12	0.0%
Closed Sales	4	3	- 25.0%	10	10	0.0%
Days on Market Until Sale	10	64	+ 540.0%	14	31	+ 121.4%
Median Sales Price*	\$253,500	\$239,900	- 5.4%	\$155,000	\$159,975	+ 3.2%
Average Sales Price*	\$273,000	\$321,133	+ 17.6%	\$187,400	\$221,535	+ 18.2%
Percent of Original List Price Received*	104.4%	93.2%	- 10.7%	102.8%	95.2%	- 7.4%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	1.6	0.9	- 43.8%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

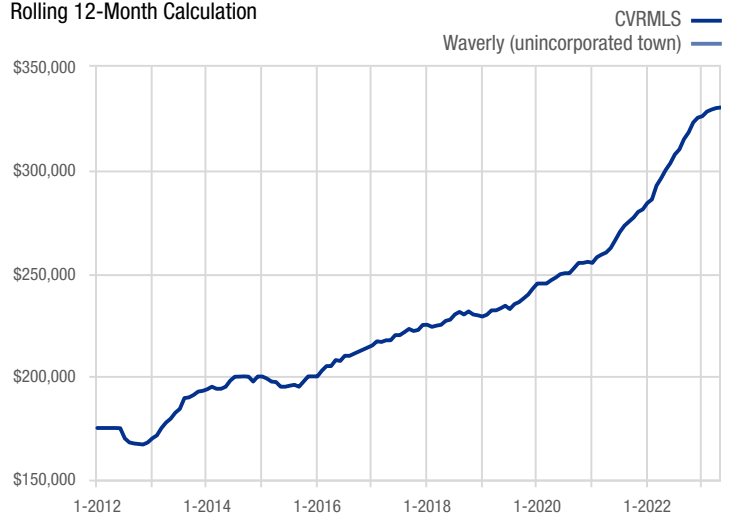
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.