

Local Market Update – June 2023

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

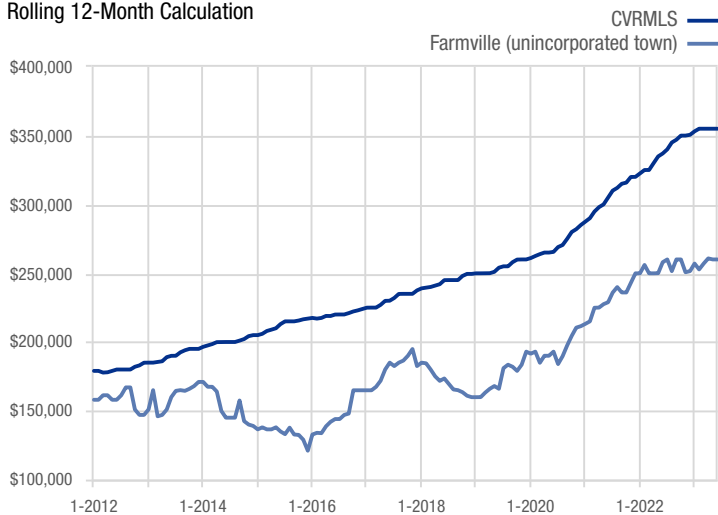
Single Family	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	15	11	- 26.7%	70	59	- 15.7%
Pending Sales	13	10	- 23.1%	57	52	- 8.8%
Closed Sales	12	9	- 25.0%	49	44	- 10.2%
Days on Market Until Sale	23	32	+ 39.1%	34	39	+ 14.7%
Median Sales Price*	\$261,950	\$237,248	- 9.4%	\$250,700	\$260,750	+ 4.0%
Average Sales Price*	\$271,483	\$233,461	- 14.0%	\$281,691	\$265,989	- 5.6%
Percent of Original List Price Received*	98.0%	94.5%	- 3.6%	98.8%	96.3%	- 2.5%
Inventory of Homes for Sale	15	14	- 6.7%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

Condo/Town	June			Year to Date		
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	3	—	—	7	—	—
Median Sales Price*	\$241,000	—	—	\$235,000	—	—
Average Sales Price*	\$241,000	—	—	\$237,000	—	—
Percent of Original List Price Received*	100.5%	—	—	100.9%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

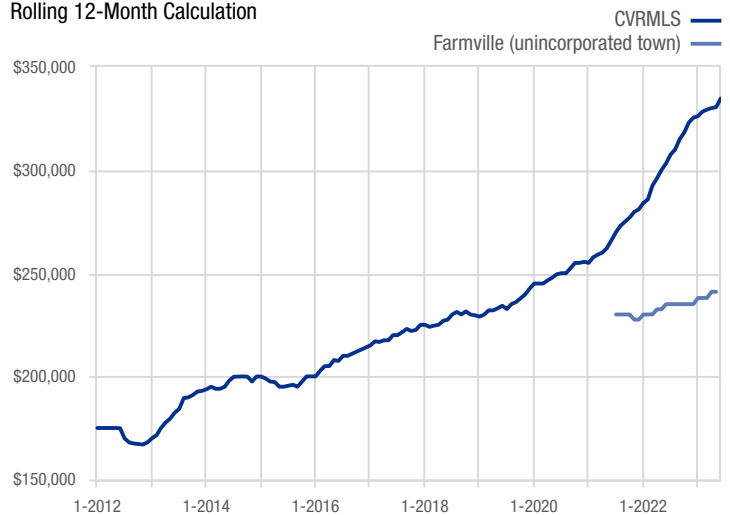
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.